

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 4848

號八初月四年一十三緒光

THURSDAY, MAY 11, 1905.

四拜禮

號一十月五英曆

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,720,000

Head Office—YOKOHAMA.

Branches and Agencies:
TOKIO, LONDON.
NAGASAKI, NEW YORK.
LYONS, HONOLULU.
SAN FRANCISCO, SHANGHAI.
HANKOW, NEWCHANG.
TIENSIN, LIAOYANG.
PEKING, DALNY.
KOREA.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
PARIS BANK, LD.
THE UNION OF LONDON AND SMITH'S BANK, LD.

HONGKONG BRANCH—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent.
On fixed deposits for 3 months at 5 per cent.
On fixed deposits for 6 months at 6 per cent.
On fixed deposits for 12 months at 7 per cent.

TAKAKAWA, Manager.

Hongkong, 29th March, 1905.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000

RESERVE FUND \$10,000,000

STANDARD RESERVE \$10,000,000

SILVER RESERVE \$10,000,000

RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:

H. A. W. SLADE, Esq., Chairman.

A. HAUPT, Esq., Deputy Chairman.

Goetz, Esq., H. Schubert, Esq.

W. J. Cresson, Esq., E. Shilling, Esq.

G. H. Medhurst, Esq., Hon. R. Shewan, Esq.

J. Raymond, Esq., N. A. Siebs, Esq.

Salinger, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.

MANAGER:

Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTRY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent.

On fixed deposits for 3 months at 5 per cent.

On fixed deposits for 6 months at 6 per cent.

On fixed deposits for 12 months at 7 per cent.

J. R. M. SMITH, Chief Manager.

Hongkong, 10th May, 1905.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3 per cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on "FIXED DEPOSIT" at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION, J. R. M. SMITH, Chief Manager.

Hongkong, 1st May, 1905.

THE DEUTSCH ASIATISCHE BANK.

AUTHORIZED CAPITAL—Sh. Tael 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES: Calcutta, Hankow, Tientsin, Tsingtau, Tainanfu.

LONDON BANKERS: Messrs. N. M. Rothschild & Sons, Union of London and Smith's Bank, Ltd., Deutsche Bank (Berlin), London Agency, Direction der Disconto Gesellschaft.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be obtained on application. Every description of Banking and Exchange business transacted.

M. HOMANN, Manager.

Hongkong, 1st April, 1905.

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & Co., Managers.

Hongkong, 18th May, 1905.

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS AUTHORIZED \$10,000,000

CAPITAL PAID UP \$5,000,000

RESERVE FUND \$5,000,000

HEAD OFFICE—NEW YORK.

LONDON OFFICE: THREADNEEDLE HOUSE, E.C.

LONDON BANKERS: NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

UNION OF LONDON AND SMITH'S BANK, LTD.

BRITISH LINEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account and accepts Fixed Deposits at Rates which may be ascertained on application.

CHARLES R. SCOTT, Manager.

20, Des Vaux Road, Hongkong, 18th February, 1905.

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE OF THE 12TH NOVEMBER, 1896

Shanghai Tael.

SUBSCRIBED CAPITAL \$5,000,000

PAID-UP CAPITAL \$2,500,000

HEAD OFFICE—SHANGHAI.

Branches and Agencies: CANTON, PENANG, CHEFOO, SINGAPORE, HANKOW, TIENSIN, PEKING.

THE Bank purchases and receives for collection Bills of Exchange drawn on the above places, and Sells Drafts and Telegraphic Transfers Payable at its Branches and Agencies.

HONGKONG BRANCH.

Advances made on approved securities. Bills discounted.

INTEREST ALLOWED ON DEPOSITS:

2 per Annum Fixed Deposits for 3 months.

4 per Annum Fixed Deposits for 6 months.

5 per Annum Fixed Deposits for 12 months.

E. W. RUTTER, Manager.

Hongkong, 6th January, 1905.

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

CAPITAL PAID-UP \$8,000,000

RESERVE LIABILITY OF SHAREHOLDERS \$8,000,000

RESERVE FUND \$8,000,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the Rate of 2 per cent. per annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.

" " " " " 6 " " 3 " "

" " " " " 3 " " 2 " "

T. P. COCHRANE, Manager.

Hongkong, 19th May, 1905.

ALL SUFFERERS FROM NERVOUSNESS AND GENERAL DEBILITY SHOULD TRY OUR NERVINE PILLS.

THEY stimulate and brace up the system and act also as a First-class Tonic.

IN BOTTLES \$1.50.

THE PHARMACY, 56, QUEEN'S ROAD CENTRAL, Hongkong.

Hongkong, 28th March, 1905.

Ships.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STRAIMERS	TO SAIL ON	REMARKS.
YOKOHAMA VIA SHANGHAI, MOJI and KOBE. (Passing through the Inland Sea).	PALERMO E. G. Andrews	About 16th May	Freight only.
SHANGHAI	BENGAL G. Phillips	About 19th May	Freight and Passage.
LONDON, &c.	CHUSAN H. W. Kerrick, R.N.	May 20th, Noon	See Special Advertisement.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO and PORT SAID.	POONA C. R. Longden, R.N.	About 22nd May	Freight only.

For Further Particulars, apply to

L. S. LEWIS, Acting Superintendent.

Hongkong, 11th May, 1905.

Intimations.

LANE, CRAWFORD & CO.

HARDWARE DEPARTMENT.

BRITISH MADE COOKING STOVES "THE DOVER"

No. 8.....\$50.00 No. 9.....\$65.00

WROUGHT STEEL

ENAMELLED SAUCEPANS

will not CHIP or CRACK in use

2 3 4 5 6 7 8 10 12 16 PINTS

\$1.00 1.10 1.25 1.50 1.75 2.00 2.25 2.50 2.75 3.00 EACH.

TIN JELLY MOULDS.

A LARGE VARIETY FROM 60 CENTS EACH.

FOOT BATHS from \$4.00

TOILET CANS 2.50

BLOCK TINT COFFEE POTS 1.00 each

MILK SAUCEPANS \$2.25 & 3.00

"GEM" ICE CREAM FREEZERS

\$6.50 10.50 12.50 16.50 EACH.

RODGERS' TABLE CUTLERY.

ELECTRO PLATED FORKS, SPOONS, ETC.

LANE, CRAWFORD & Co.

Hongkong, May 11th, 1905.

POTASH SULPHUR WATER

IN BOTTLES, HALF-BOTTLES AND SPLITS.



FOR STOMACH troubles and all diseases arising from excess of URIC ACID such as Rheumatism and Rheumatic Gout sufferers are benefited by drinking the water, it being a perfect alkaline corrective. It mixes well with Wines and Spirits without in any way destroying the flavour.

Telephone No 75.

Sole Agents for Hongkong—

CALDBECK, MACGREGOR & CO., 15, Queen's Road.

Hongkong, 28th April, 1905.

E. C. WILKS & Co.,

CONSULTING MARINE & ELECTRICAL ENGINEERS, SURVEYORS, ETC.

SHIPS DESIGNED, CONSTRUCTED AND SUPERVISED.

AGENTS FOR THORNYCROFT'S MOTORS AND MOTOR LAUNCHES, RACING AND CRUISING.

OUR MOTORS

For Reliability, Durability, Workmanship, Lightness. Estimates cheerfully given.



OUR PROPELLERS

Are fitted to the Principal Racing Launches in Europe. Designed and Finished for Highest Efficiency.

Agencies—GENERAL ELECTRIC CO.

W. H. ALLEN & SONS, ENGINEERS, BEDFORD.

H. W. JOHN'S CANADIAN ASBESTOS GOODS.

Cable Address: "MARINEWORK," Hongkong.

Telephone No. 458.

12, Beaconsfield Arcade, Hongkong.

Hongkong, 1st February, 1905.

Intimations.

Bovril is Strength.

In these days of increased commercial activity strength and perfect health are needed more than ever. Bovril taken regularly is most strengthening and sustaining. It keeps the system in the very pink of condition.



YEBISU BEER.

Per Case of 8 Dozen Pints - - - \$15.50.

Sole Agents,

H. PRICE & CO., 12, QUEEN'S ROAD.

Hongkong, 14th March, 1905.

JOHN DEWAR SONS & Co., PERTH

WHISKY,

Extra Special \$16.00 per case 12/1

White Label \$24.00 " " 12/1

KRUSE & Co. SOLE AGENTS.

CONNAUGHT HOUSE, Hongkong, 1st July, 1904.

This space is reserved for

LONG, HING & Co.,

PHOTO GOODS DEALERS,

175, QUEEN'S ROAD.

Hongkong, 18th August, 1904.

ACHEE & CO. ESTABLISHED 1859.

ACHEE & CO. ESTABLISHED 1859.

FURNITURE,

DEPOT

GENERAL HOUSEHOLD

for

REQUISITES.

EASTMAN'S

&c., &c., &c.

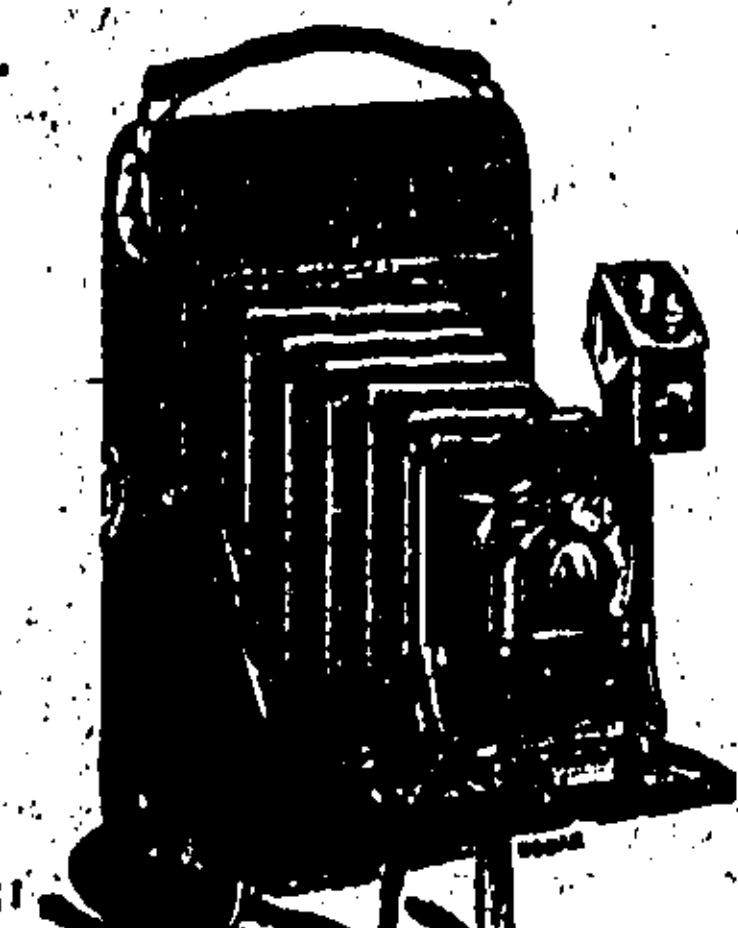
KODAK'S FILMS

Telephone 256.

and

Hongkong, 6th May, 1905.

ACCESSORIES.



HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

A. F. DAVIES, Acting Manager.

Hongkong, 7th February, 1905.

MACAO AND CANTON HOTELS.

A LITTLE CHANGE.

The round trip from HONGKONG to MACAO, thence to CANTON and back to HONGKONG, will be found interesting and enjoyable.

Wm. FARMER, Proprietor.

JAPAN



COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE—1, SURUGA-CHO, TOKYO.

LONDON BRANCH—24, LIME STREET, E.C.

HONGKONG BRANCH—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Arby, Shanghai, Chefoo, Hongkong, Yokohama, Kobe, Osaka, Kyoto, Fukuoka, Nagasaki, Hakodate, Tsurumi, Yokohama, Kobe, Osaka, Kyoto, Fukuoka, Nagasaki, Hakodate, Tsurumi, Yokohama, Kobe, Osaka, Kyoto, Fukuoka, Nagasaki, Hakodate, Tsurumi.

Telegraphic Address: "MITSUI" (A.B.U. and A.I. Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Mitsui, Tagawa, Yamashita and Ida Coal Mines; and SOLE AGENTS for Fujinokuni, Hokoku, Hondo, Ichimura, Kanada, Mame, Mahoroba, Onoura, Otsu, Sasahara, Tsubakura, Yoshinokuni, Yoshida, Yuzuhara and other Coals. S. MINAMI, Manager, Hongkong.

Intimation.

WM. POWELL,
LIMITED.
—ALEXANDRA BUILDINGS—

FURNISHING
DEPARTMENT,
(FIRST FLOOR BY LIFT.)

NEW
LACE
AND
MUSLIN
CURTAINS.

DAINTY
UPHOLSTERING
AND
ART FABRICS.

LAMP
SHADES!!!
CANDLE
SHADES!!!

ELECTRIC-
LIGHT
SHADES!!!
DAINTY
AND
ELEGANT,
Prices from 50 cts. to \$27.50 each.

A Splendid Variety of
CROCKERY,
comprising
TOILET SETS,
DINNER SERVICES
JUGS,
CUPS & SAUCERS
&c., &c.
and
A Selection of
DAINTY GLASS
FLOWER
VASES.
&c., &c., &c.

Wm. POWELL, Ltd.
HONGKONG.

Hongkong, 8th May, 1905.

Notices of Firms.

NOTICE.

WE have this day WITHDRAWN our
POWER OF ATTORNEY in favour of
Mr. ERNEST J. MOSS, the late Manager of
our Foochow Branch, who is no longer in the
employ of our Firm.

DODWELL & CO., LIMITED.
Hongkong, 8th May, 1905. [552]

NOTICE.

WE have authorized Mr. FREDERICK
SALINGER to Sign our Firm from
this date.

REISS & Co.
Hongkong, 5th May, 1905. [544]

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions
to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
TO-MORROW,
(FRIDAY) AND SATURDAY,
the 12th and 13th May, 1905, commencing each
day at 2 P.M. sharp,
at their Sales Rooms, No. 8, Des Vaux Road,
corner of Ice House Street,
A VERY FINE COLLECTION OF
JAPANESE CURIOS & WORKS OF ART,
Comprising—

SILK-EMBROIDERED PALACE
and FEMME HANGINGS, RED COVERS,
CUSHIONS, Very Fine SATSUMA TEA
SETS, VASES, WALL PLATES, INCENSE
BURNERS, BRONZE and BRASS VASES,
SILK-EMBROIDERED SCREENS, GOLD
and SILVER CLOISONNE WARE, IVORY
CARVINGS, GOLD LACQUERED CABI-
NET, &c., &c., &c.

Catalogues will be issued.
TERMS:—As usual.

HUGHES & ROUGH,
Auctioneers.
Hongkong, 11th May, 1905. [539]

PUBLIC AUCTION:

BY ORDER OF THE MORTGAGEE,
of
VALUABLE LEASEHOLD PROPERTY,
situate at Caine Road, Victoria, Hongkong,
TO-MORROW,
the 12th May, 1905, at 3 P.M.,
by
Mr. GEO. P. LAMBERT, Auctioneer,
at his Sales Rooms, Duddell Street.

THE Premises are Registered in the Land
Office as Section A of Inland Lot No. 423
and Section A of Inland Lot No. 513 with the
Messuage and Buildings thereon, known as
"DINDER," No. 51, Caine Road, and contain
in the whole 29,138 square feet, and are held
from the Crown for the residues of the respec-
tive terms of 99 years. Annual Crown
Rent \$76.65.
For further particulars and conditions of
sale, apply to—
EWENS & HARTON,
Solicitors for the Mortgagee,
or to
GEO. P. LAMBERT,
Auctioneer.
Hongkong, 11th May, 1905. [538]



GOVERNMENT NOTICE.

PARTICULARS AND CONDITIONS OF
the letting by Public Auction Sale, to be
held on MONDAY, the 15th day of May,
1905, at 3 P.M., at the Office of the Public
Works Department, by Order of His Excellency
the Governor, of One Lot of CROWN
LAND above Conduit Road, in the Colony
of Hongkong, for a term of 75 years, com-
mencing from 10th July, 1899.

PARTICULARS OF THE LOT.

No. of Sub- divisions	Locality	Boundary Measurements	Contents in Square Feet	Annual Rent	Upset Price
1	Conduit Road	85' 9" x 75'	8,505	60	1,285

Hongkong, 6th May, 1905. [518]

Intimations.

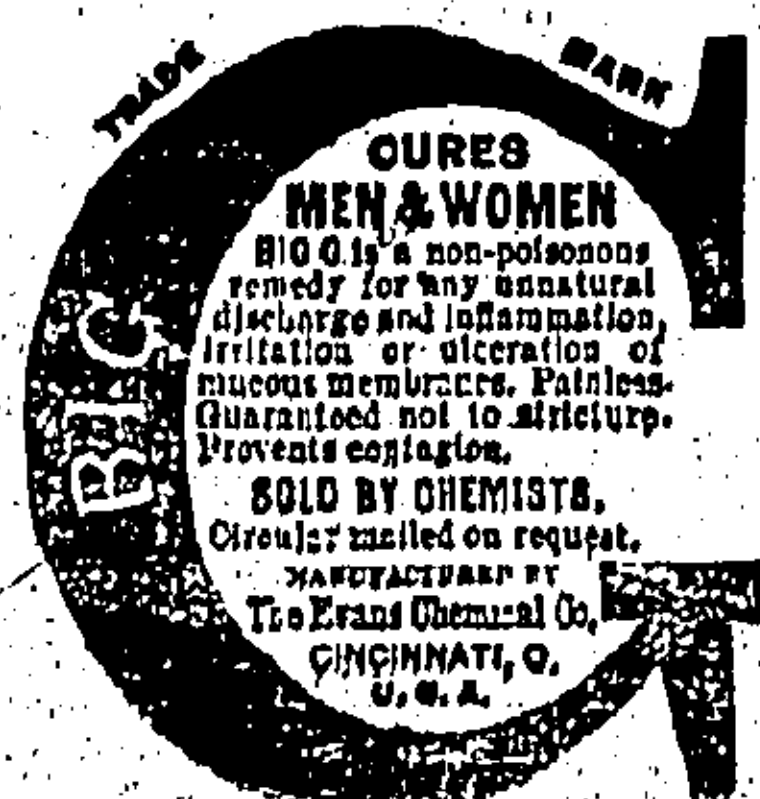
THE WISE MAN
BUY A "SINGER" IT'S TRUE
ECONOMY.

5 YEARS' GUARANTEE!
FREE INSTRUCTION;
EASY PAYMENTS
It's something you need.

SHOW-ROOMS:—1, WYNDHAM STREET.
Hongkong, 25th March, 1905. [48]

TSANG FOO & CO.,
COAL MERCHANTS AND STEVEDORES,
48, DES VAUX ROAD.

SHIPS Coaled from alongside at the shortest
notice, and with all possible despatch.
Prices Moderate. Telephone No. 329.
Hongkong, 1st October, 1904. [61]



Intimations.

CONFIDENCE

said Lord Chatham, "is a plant of slow
growth." People believe in things that they
see, and in a broad sense they are right.
What is sometimes called blind faith is not
faith at all. There must be reason and fact to
form a foundation for trust. In regard to a
medicine or remedy, for example, people ask,
"Has it cured others? Have cases like mine
been relieved by it? Is it in harmony with
the truths of modern science, and has it a
record above suspicion? If so, it is worthy of
confidence; and if I am ever attacked by any
of the maladies for which it is commended I
shall resort to it in full belief in its power to
help me." On these lines

WAMPOL'S PREPARATION
has won its high reputation among medical
men, and the people of all civilized countries.
They trust it for the same reason that they
trust in the familiar laws of nature or in the
action of common things. This effective
remedy is palatable as honey and contains all
the nutritive and curative properties of Pure
Cod Liver Oil, extracted by us from fresh cod
livers, combined with the Compound Syrup of
Hypophosphites and the Extracts of Malt and
Wild Cherry. It quickly eradicates the
poisonous, disease-breeding acids and other
toxic matters from the system; regulates and
promotes the normal action of the organs;
gives vigorous appetite and digestion, and is
infallible in Prostration—following Fevers,
Anemia, Scrofula, Influenza, Wasting Diseases,
Throat and Lung Troubles, etc. Dr. W. A.
Young, of Canada, says: "Your tasteless pre-
paration of cod liver oil has given me uni-
formly satisfactory results, my patients
having been of all ages." It is a product of
the skill and science of to-day and is successful
after the old style modes of treatment have
been appealed to in vain. To try it is to trust
it to forever after. It cannot disappoint
you and is effective from the first dose. Sold
by chemists everywhere.

PRAYA EAST RECLAMATION.

MARINE LOT OWNERS interested in
the above are invited to attend a
MEETING to be held in the old Chamber of
Commerce Room, City Hall, on SATURDAY
NEXT, the 13th instant, at 3 o'clock P.M.

C. P. CHATER.
Hongkong, 8th May, 1905. [519]

WANTED.

FOR A GERMAN GENTLEMAN in
English Family Board and Residence.
Apply to—
"A. S."
C/o Hongkong Telegraph.
Hongkong, 29th April, 1905. [522]

BELLS ASBESTOS EASTERN AGENCY,
LIMITED.

A BRANCH REGISTER OF MEMBERS
of this Company on the EASTERN
REGISTER has this day been established
under the Companies (Colonial Register) Act
1883 and will be kept at the Office of the
Undersigned who are duly authorized to ex-
ercise all the powers of the Directors of the Com-
pany in relation to transfer of Shares entered
in such branch register.

Dated this First day of May, 1905.
[524] **BRADLEY & Co.**

CANTON DISTRICT.

LOCAL NOTICE TO MARINERS.

No. 71.

{ Removal of the Tai-shak Barrier,
Back Reach.

NOTICE is hereby given that the Steam
Dredger "CANTON RIVER" will
commence work at the TAI-SHEK BARRIER
on or about the 20th inst.

Masters of vessels should continue to nav-
igate the Old Channel until further notice, slow
down when approaching the Barrier and pass
only at such a rate of speed as is compatible
with safety.

Dredging operations will be commenced at
a position 400 feet to the South of the present
Beacons.

The Dredger will exhibit by night the usual
lights of a vessel at anchor, i.e., A white
anchor light forward and a stern light.

J. HOWELL MAY,
Harbour Master.

Approved:
F. J. MAYERS,
Acting Commissioner of Customs.
Custom House,
Canton, 9th May, 1905. [445]

CAFE WEISMANN.

THE Public are invited to pay a visit to
our new
TIFFIN ROOMS.

The only place of its kind in Hongkong.

A VERITABLE FAIRY LAND.

**REAL GERMAN PASS BEER ON
DRAUGHT.**

Entrance—
NO. 1A, WYNDHAM STREET.
Hongkong, 22nd April, 1905. [46]

A FOOK & Co.,
12, Pottinger Street, Central.

GENERAL STOREKEEPERS, SHIP CHANDLERS
AND COMPRADORS, COAL MERCHANTS
AND STEVEDORES OF SIXTY
YEARS' STANDING.

ALL kinds of Provisions, Coal, Water and
Ballast supply from alongside at the
shortest notice and with all possible despatch.
Moderate terms.

Orders solicited.
Hongkong, 22nd February, 1905. [62]

BIRD-NESTING IN BORNEO.

If the German has a national penchant for
stodgy sausages, the Frenchman for frogs, and
the Briton for bully beef, it is only natural to
expect that the "heathen Chinese," who is
notoriously "peculiar" in many things, should
also have his own particular and peculiar
penchant for certain dainty dishes. His
principal favourites in this line of business
consist of sun-dried cuttle-fish (ripang), the
fins of sharks, and, over and above all, the
treat of edible birds' nests, which to John
Chipman are the real tit-bits beyond all other
delicacies. His fondness for all three points
to his predilection for gelatinous and cartilagi-
nous ingredients in the bill of fare of his daily
food—when he can get them. It may be
briefly mentioned that the fins of sharks are
nearly allied to the fins of skates and dog-fish
of more Northern climates, whose cartilaginous
character is well enough known. The cuttle-
fish, again, are nearly allied to the jelly-fish, so
familiar to most people. But there are cuttle-
fish and cuttle-fish, and they are not all equally
palatable to the Chinaman, as they range from
the most simple forms to the more specialised
varieties, even up to the voracious octopus
himself. The first two of these articles of diet
are much in evidence in a China bazaar pro-
vision shop, while "edible birds' nests" are
so expensive as to be practically caviare
to the million, and only procurable by the
more prosperous portion of the population.
It was on board ship, on my way for a
rambling journey through Borneo, that I made
the acquaintance of one of the officials in that
remote island, who was in the service of Rajah
Brooke, the absolute monarch of all he surveys
in that particular territory through which I
proposed to travel. After a short stay at
Kuching, the village capital of the Rajah's
possession of Sarawak, I found myself paying
my promised visit to Mr. D—at his inland
quarters, and it was through him that I was
able to go a-bird-nesting in the wilds of
Borneo. The birds that build edible nests are
somewhat widely distributed geographically,
but their principal habitat is the Malay Penin-
sula and the islands that form the Indian
Archipelago, of which Borneo is the largest,
and is said, moreover, to be next to Australia,
the largest island in the world—though this
honour is also claimed by New Guinea,
another island of the same group.

The nests are invariably found in the rifts
or cracks, or in underground caves, which are
frequently of great extent. The caves them-
selves, like other underground caves, are for
the most part formed in rocks of limestone
formation. They are not generally, as is
usually supposed, accidental rifts in rocks of
any geological formation, caused by earth-
quakes or volcanic disturbances, but are
gradually excavated by the slow solution
by water of the soluble ingredient of the
rocks, through the process of generations.
Hence the stalactites and stalagmites to be fre-
quently found in these caves, composed of the
insoluble substances in drippings from the
rocks, as occurs with icicles during the con-
tinuous dripping of water in frosty weather.
Hence also the fact that there is generally a
stream of water running through most or at
any rate the largest, of these underground
caves. This was the case with the Mammoth
Caves of Kentucky in the United States, and
the Jenolan Caves of New South Wales, which
I had previously visited, and such also the case
with the unexplored cave which I was visiting
in Borneo. The former two of these caves are
the largest underground caves in the world, as
far as at present known, though the Mam-
moth Caves take the cake so to speak, in men-
actual size, yet they are not to be compared
with the Jenolan Caves of Australia as regards
the beauty of their internal stalactite formations,
with their strange curiosities. It is impossible,
of course, to know the extent of the Borneo
underground caves just mentioned, as we
were the first Europeans to enter them, while
our means of illumination and other equip-
ment were of the most primitive kind. More-
over, it is not at all unlikely that there may
be many other underground caves undiscovered
larger than any that we yet wot of, for the entrances
of such caves are so small as to bear no
adequate relation to the size of the passages
and caverns inside, and consequently manage
to escape the attention of explorers.

At the time of my visit the bronze little
Dyaks, as the aborigines of this part of Borneo
are called, were finishing their annual occa-
sion of gathering these birds' nests, the season
for which was now nearly over. Off we went,
however, with about a dozen Dyaks for guides
and general company. The entrance to the
cave was so small and so elevated that I had
some little difficulty in reaching it though the
scrambling little Dyaks did so with compara-
tive ease. After we had travelled for some
little distance we came across the inevitable
stream, which is sure, as I said, to exist in
some portion or other of these great caves.
The ground, which was to a great extent com-
posed of the bed of the stream, was rough and
irregular, sometimes in the form of sharp led-
ges and boulders, and sometimes in the way
of pools and hollows, through which we
floundered and blundered in the most hap-
hazard way. The stream marked the general
trend of our direction, though we frequently
left it, only to meet it again, as the Dyaks hap-
pened to do on our steps. The water in the
pools and stream was, of course, quite tepid,
as it was sure to be in this locality which is
almost exactly under the equator, and is there-
fore one of the hottest climates, if not actual-
ly the hottest, in the world all the year round.
Indeed everything was particularly sultry and
oppressive in this underground journey of
ours.

Instead of the electric and lime lights of
such civilised caves as those of Mammoth and
Jenolan, we were light on our way by torches
carried by our Dyak guides, consisting of long
strips of dried resinous wood kept together in
suitable bundles with a movable wire around
each of them, that slipped up or down at the
pleasure of the torch-bearer. When the torch
burned too brightly, and therefore wasted too
quickly, the wick was moved upwards towards
the burning ends, and by bringing them together,
diminished the light and consumption by
diminishing the ventilation. Whereas, when
the torch was not burning enough, the bearer
moved the wick, the burning ends of the
faggots separated, the torch was swung rapidly
two or three times, and immediately began to
burn brightly and brightly. The simple Dyaks
knew nothing of the reason why, yet they did
like their fathers before them, as if they knew
everything about the chemical law of combustion.
And thus, as I said, we floundered and blundered
along, very slowly and awkwardly. At last we
came across a certain passage that seemed a
veritable eye of a needle, so hard it was to
enter, for it looked so narrow and confined that
I despaired of ever getting through it.

(Continued on page 7)

Consignees.

NORDEUTSCHER LLOYD, BREMEN.
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"BAVARN"
having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk into the Godowns
of the Hongkong and Kowloon Wharf and
Godown Company, Limited, Kowloon, whence
delivery may be obtained.

Optional Cargo will be forwarded unless
notice to the contrary be given before 10 o'clock
TO-MORROW MORNING.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 16th instant will be
subject to rent.

All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on TUESDAY, the 16th instant, at
9.30 A.M.

All Claims must reach us before the 22nd
instant, or they will not be recognised.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the
Undersigned.

NORDEUTSCHER LLOYD.
MELCHERS & Co.,
Agents.

Hongkong, 9th May, 1905. [5]

NORDEUTSCHER LLOYD, BREMEN.
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ SIGISMUND"
having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk into the Godowns
of the Hongkong and Kowloon Wharf and
Godown Company, Limited, Kowloon, whence
delivery may be obtained.

Optional Cargo will be forwarded unless
notice to the contrary be given before 9 A.M.,
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All Claims must reach us before the 22nd
instant, or they will not be recognised.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the
Undersigned.

NORDEUTSCHER LLOYD.
MELCHERS & Co.,
Agents.

Hongkong, 8th May, 1905. [5]

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.

FROM CALCUTTA, PENANG AND
SINGAPORE.

THE Company's Steamship

"KUMSANG"
having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that their
Goods will be delivered from alongside.

Cargo impeding the discharge or remaining
on board after 4 P.M. the 11th instant, will be
landed at Consignees' risk and expense into
Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by
JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 6th May, 1905. [460]

BRITISH INDIA STEAM NAVIGATION
COMPANY, LIMITED.

FROM RANGOON AND STRAITS.

THE Company's Steamship

"ZAIDA,"

having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that their
Goods will be delivered from alongside.

Cargo impeding the discharge or remaining
on board after 12 o'clock Noon, SATURDAY,
the 6th instant, will be landed at Consignees'
risk and expense into Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by
JARDINE, MATHESON & Co.,
Agents.

Hongkong, 5th May, 1905. [542]

Sanitas
Unequaled
Purifying Agent
Indispensable in Hot Countries.

"Sanitas" Disinfecting Fluid
is a non-poisonous and non-staining liquid for
general or personal use is thoroughly effective.
It completely disinfects the house in which
it is used, and eliminates internally prevalent
Cholera, Typhoid Fever, Dysentery, etc.

"Sanitas" Disinfecting Powder
is the best air purifier known, and a stronger
antiseptic and deodorant than carbolic acid,
boric acid, or any other disinfectant.

"Sanitas" Eucalyptus Soap
is specially recommended by the medical
authorities for use in hot climates, because of its
disinfecting qualities and its fragrance.

Kingzett's Fumigating Candles
supply the safest and most convenient means
of purifying a room. For the disinfection
of infected places, bedding, clothing, etc.,
they are used with extraordinary success.
Theory all insects.

THE "SANITAS" CO. LTD.
RUTHVEN GREEN,
LONDON, E.

Intimations.

THE GREEN ISLAND CEMENT
COMPANY, LIMITED.

FINAL NOTICE.

ALL SHAREHOLDERS who were entitled
to a proportion of the NEW ISSUE
and who have not applied for such must apply
immediately.

Interest will be charged at the rate of Twelve
per cent. per annum on \$10, the amount pay-
able in respect of each Share from the 31st day
of March, 1905.

No Application will be received after the
31st day of May next.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 26th April, 1905. [514]



THIS DWARF RAZOR has superseded
the old fashioned clumsy Razor and by
its use Shaving becomes a pleasure. It is
manufactured in Sheffield, England, from a
special amalgam of steel which makes imita-
tion impossible, and in consequence it enjoys
the largest sale of any Razor in the World.
Thousands of Testimonials testify that the
little "MAB" is the finest shaving implement
ever produced.

Will be mailed to any address on receipt of
the price (\$2), post free.

To be obtained from THE MUTUAL STORES,
WATKINS, LIMITED, and all first-class stores
in the Colony.

Sole Agents for Far East, HOWARD & Co.,
20, Des Vaux Road, Central, Hongkong.

Agents wanted in every port.

For particulars and terms, apply to—
HOWARD & Co.

Hongkong, 24th November, 1904. [63]

ESPECIAL OLD TOM GIN.
Marshall and
Elvy's

Satinette
DOUBLY DISTILLED
AND OF
MATURED AGE.
TO BE OBTAINED FROM—
THE MUTUAL STORES,
Des Vaux Road.
Hongkong, 11th May, 1904. [53]

THE WINE GROWERS
SUPPLY CO.

Barretto & Co.,
General Agents, Hongkong.

GUINNESS'S STOUT.

"THE CELEBRATED PIG BRAND
STOUT"
is the Finest Bottling of Guinness's Stout.

"THE CELEBRATED PIG BRAND
STOUT"
is the very Finest Stout brewed by Messrs. A.
Guinness, Son & Co., Dublin.

"THE CELEBRATED PIG BRAND
STOUT"
is not medicated nor chemicalized.

"THE CELEBRATED PIG BRAND
STOUT"

Consumers wishing to drink perfectly pure
Stout of the very finest quality should
drink Pig Brand Stout.

"THE CELEBRATED PIG BRAND
STOUT"
Pig Brand Stout is better bottled, better packed,
and has stronger packages than its rivals.

"THE CELEBRATED PIG BRAND
STOUT"
Pig Brand Stout gently assists digestion.

"THE CELEBRATED PIG BRAND
STOUT"

Pig Brand Stout is a food as well as a drink.

"THE CELEBRATED PIG BRAND
STOUT"

Pig Brand Stout may be recommended by
medical men to their most delicate patients.

"THE CELEBRATED PIG BRAND
STOUT"

Pig Brand Stout has been celebrated for thirty

Entertainments.



A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D.
1841.

WINE AND SPIRIT
MERCHANTS.

ALEXANDRA BUILDINGS.

WATSON'S
CELEBRATED

E

BLEND

A WHISKY
OF
GREAT AGE
MATURE,
MELLOW
AND
FINE FLAVOUR.

A Blend of the Finest Pure Malt
Whiskies Distilled in Scotland.

ALEXANDRA BUILDINGS.

A. S. WATSON & Co.,
LIMITED,

Hongkong, 1st April, 1905.

BAHADUR
CIGARS.

THE
PREMIER CIGAR
OF
INDIA.

No. 1 - \$2.75 - per 100

No. 2 - \$2.50 - per 100

No. 3 - \$2.25 - per 100

Gregor & Co.,

SOLE AGENTS.

Hongkong, 7th March, 1905.

NOTICE.
All communications intended for publication in
"THE HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, Lee House Road, and
should be accompanied by the Writer's Name and
Address.
Ordinary business communications should be addressed
to The Manager.
The Editor will not undertake to be responsible for
any rejected MS., nor to return any Contribution.
SUBSCRIPTION RATES (IN ADVANCE):
Daily—\$30 per annum.
Weekly—\$18 per annum.
The rates per quarter and per annum, proportional.
The daily issue is delivered free when the address is
accessible to messenger. On delivery by post an
additional \$1.50 per quarter is charged for postage.
The postage on the weekly issue to any part of
the world is 30 cents per quarter.
Single Copies. Daily, ten cents; Weekly, twenty-
five cents.

The Hongkong Telegraph

HONGKONG, THURSDAY, MAY 11, 1905.

LOCAL AND GENERAL.

THE German mail of the 12th April was deliv-
ered in London on the 10th inst.

ACCORDING to the latest returns the number
of the Russian prisoners in Japan is 60,100.

MAJOR H. de T. Phillips, R.N.S.R.A., left on
the 9th instant per s.s. *Suirang* for Singapore
on inspection duty.

THERE were three cases of plague reported to-
day, two fatal cases occurring at Yau-mai, and
the third in the Shing Hing ship-building yard
at Cheung-sha-wan. These make fifty-one
cases, up to date, for the year.

MAJOR Yamaoka, Staff Officer to General
Nogi, who at Port Arthur was sent with the
message inviting General Stoessel to surrender,
was wounded at the battle of Mukden and has
lost the sight of his eyes. The unfortunate
officer has arrived in Tokio.

AMONG the changes effected in the Customs
Service along the borders of the New Territory
during the past few months are the following:
—Mr. G. Adams to Shatao from the Hong-
kong Office vice Mr. Hack from Shatao to
Taishan; Mr. Durivedge from Taishan to Sha-
taokok vice Mr. Gorman to Taishan; and Mr.
Müller from Taishan to Lintin.

PRINCE Karl Anton is said to have received
instructions from the Kaiser to present 15,000
mark to the family of the late Lieutenant
Shibata, who was the officer conducting the
foreign attachés at Port Arthur last year, and
was killed in battle. Prince Anton has handed
the gift to General Terauchi, the Minister for
War, who will forward it to the bereaved family.

WE have received from the *Hongkong Daily*
Press office a most useful publication in which
are tabulated the rates of Exchange at Hong-
kong for demand drafts on London on the day
of or preceding the departure of the English
mails from 1874 to 1904. Thirty years ago the
approximate average of exchange was 45.2d
while ten years later it has fallen to 38.8d, and
a decade ago stood at 28.1d.

THE total area of land devoted to the cultiva-
tion of wheat and barley last year in Japan was
180,393 cho, or 450,285 acres, and the yield
amounted to 19,642,242 koku. Compared with
the previous year there was an increase in the
area of land cultivated of 1,046 cho and of
6,097,137 koku, or 44 per cent., and compared
with an average year an increase of 4,859 cho
and of 316,741 koku, or 1.6 per cent. The
bountiful yield last year was due to the increased
acreage under cultivation and to the care taken
in culture.

THE *Japan Mail* states that a gentleman
whose nationality is somewhat vaguely describ-
ed as "South European" has sent to Marquis
Oyama a fowling piece which belonged to
Napoleon the First. It was accompanied by a
letter explaining that Napoleon, desiring to
punish Russia's lawless conduct, led an army
to Moscow, but was unfortunately broken and
compelled to retire. Fortune, however, has
now changed. Japan has come into the position
of punishing Russia. The writer of the
letter concludes by saying that after mature
reflection he had come to the conclusion that
Marshall Oyama would be the proper person to
receive the fowling-piece, and he accordingly
sends it.

RESIDENTS in the neighbourhood of Tsim Tsa
Tsui have lately been complaining of the
nuisance caused by men sitting on the sides of
the roads mending saws, and of others wheeling
uncoiled wheelbarrows about, in the early hours
of the morning. At 6.30 a.m. to-day three men
were out wheeling their barrows, which, for
want of oil, were an undoubted nuisance, and
Inspector Langley arrested the coolies in
charge and also secured their foreman and, later,
placed them before Mr. G. N. Orme, who
fined the foreman \$5, or 14 days, for the
nuisance, and the other three men \$5, or two
days. The fines were paid, and it is hoped
this will have the effect of stopping the
nuisance.

THE WEATHER.

The following report is from Mr. F. G. Figg,
First Assistant of the Hongkong Observatory:—
On the 11th at 11.35 a.m. The barometer has
risen over N. China and Japan.
Pressure is highest between the E. coast of
China and W. Japan.
Gradients are slight generally, and moderate
NE. and E. winds may be expected over the
Formosa Channel and the N. part of the
China Sea.
Forecast:—Moderate E. winds; fair.

COMPRADORE'S BANKRUPTCY.

LOSSES ON SPECULATIONS.
Among a number of public examinations in
bankruptcy which came before the notice of the
Chief Justice (Sir H. Spencer Berkeley) at the
Supreme Court this morning was that of Wei
Lun Shek, a compradore, of No. 4, Chater
Street, who admitted that his debts were
\$43,619 and the assets between \$1,500 and
\$1,600.

Replying to the Official Receiver (Mr. G. H.
Wakeman) the debtor said that he was
compradore to the Stockton Milling Company
and had been so for three years. He lost
about \$700,000 while he was with Messrs.
Holliday, Wise and Co. on account of his giving
security for certain purchases who subse-
quently failed and he was unable to recover
the amount from the firm. He owed Mr.
Michael \$30,000 for shares in which he (debtor)
had speculated. He had no property except
the furniture belonging to him and there
was no money owing to him. He found him-
self in difficulties about four years ago.

The Official Receiver.—Yet you have been
trading for four years knowing that you were
insolvent?

The Debtor.—Yes.

Knowing that you could not pay your debts?

Yes, I knew it.

You had nothing to pay them with, is that so?

I understand, my Lord, that Mr. Michael,
would like to ask the debtor some questions as
one of the creditors.

Mr. Michael.—I want to ask what your
annual income is.

Debtor.—I get \$70 a month, and about \$100
commission. Between \$150 and \$170 a month.

And your expenditure?—I have, of course, to
keep my family. It is about \$100 more.

What house rent do you pay?—\$75 a month
and \$25 for expenses. My son helps me with
the expenses.

Have you made any profit out of a certain
flour merchant who was given \$30,000
indemnity on account of certain fraud?

The Chief Justice.—I do not follow you.

Mr. Michael.—A certain wrong was done and
\$30,000 went to this particular firm, and I want
to know if debtor had any of that money or not.

The Official Receiver.—I think he means in
the way of damages.

His Lordship.—In Court?

Mr. Michael.—To the firm employing him—
A Chinaman had to pay \$30,000.

The Chief Justice.—And you say he got a
portion of it?

Mr. Michael.—No, my Lord.

The Debtor.—I did not get a cash.

Mr. Jones (writing).—In a flour transaction
sometime ago on which a payment was made
of \$30,000 in settlement of same I did not
receive a portion of it.

Debtor.—No, not a cent; that was for the
firm.

His Lordship.—What firm?

The Debtor.—The Stockton Milling Co.

All the \$30,000 was paid to the Stockton
Milling Co.?—Yes.

Mr. Michael.—You have said you have no
other property either in Macao or Canton.

Debtor.—I have no other property.

His Lordship (to Mr. Michael).—Does he
still owe you \$30,000?

Mr. Michael.—Yes, my Lord.

His Lordship (to debtor).—What can you
pay of the \$30,000?

Debtor.—I cannot say that now. Mr.
Michael was very kind to me, and did not
press me at all. I don't know what I can do
for him. I can do anything now.

His Lordship.—What are the assets supposed
to be worth.

Mr. Wakeman.—Cash in hand \$1,000, and a
little household furniture and some jewellery.

What are the debts?—\$43,619.

The assets a couple of thousand dollars?—
Probably \$1,500 or \$1,600.

His Lordship (to debtor).—It looks very
much as if you will never get a discharge. The
best way to stop these kind of bankruptcies is
to refuse discharges.

Mr. Wakeman.—You admit that a sum of
\$30,000 is due to Mr. Michael?

Debtor.—Yes, I did not sign a promissory
note to him before.

You did not enter it in your statement,
which you swore to. Why did not you tell
your solicitors about it?—I did.

But you did not enter it in your statement at
the time?—No.

Mr. Michael.—May I ask for an adjourn-
ment *sine die*?

His Lordship.—What do you say to that, Mr.
Wakeman?

Mr. Wakeman.—I don't know about an ad-
journment *sine die*. We might have an ad-
journment for a month or so.

Mr. Michael.—Quite so, my Lord.

The application was then adjourned for one
month.

THE FORTHCOMING GYMKHANA.

We have received from the honorary secre-
tary of the Gymkhana Club (Mr. C. G. Mackle) a
copy of the list of entries for the forthcoming
gymkhana to be held on Saturday next com-
mencing at 4 p.m. The list is very conveniently
got up in the form of a neat booklet with all
the particulars of the day's racing including the
stable colours after the style of the usual annual
publication for the race meeting. Included in
the programme are six events, the respective
entries for each of the races being as follows:—
Three-quarter mile flat race, 8; Polo Pony
Scurry; Gymkhana Club Challenge Cup, 12;
Ladies' Nomination; Hurdle Race Challenge
Cup; and One-mile and-a-quarter flat race 12.
The first race will be run at 4 p.m. and by kind
permission of Lieut. Colonel W. G. B. Welford,
R.N., and the Officers of the 2nd Battalion
Royal West Kent Regiment, the Band of the
Regiment will play the following selections:—
1. March "The Captain's March"; 2. "The
Queen's March"; 3. "The Captain's March";
4. Selection from "The Orpheus"; 5. "Caryl-
l"; 6. "The Orpheus"; 7. "The Orpheus"; 8. "The
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TELEGRAMS.

(Reuters.)

France and Japan.

THE QUESTION OF NEUTRALITY.

LONDON, 9th May.

The Japanese Minister has not lodged a formal protest but has pointed out the facilities accorded to the Russians for concentrating and re-equipping in Indo-China.

M. Delcasse has assured the Japanese Minister that France will scrupulously respect neutrality.

The newspapers admit that the situation is unsatisfactory, but do not consider it critical.

AN EXPLANATION.

Later.

In reply to Mr. Walton, Mr. Balfour said in the House of Commons, that the French Ambassador had supplied the following information, viz., as soon as Admiral Rozhdestvenski's presence in Kamranh Bay was known, representations were sent to St. Petersburg with the result that the Tsar himself ordered instructions to be telegraphed to the Admiral to leave that Bay immediately, and the Russians were subsequently reported at Koukoje (Honkoku?) Bay, a few miles to the north. A ship was sent which found Admiral Rozhdestvenski there, though not within the territorial limit; thereupon the Governor of Indo-China, who had been instructed to see that neutrality was respected, sent the Resident at Nhatrang to ask the Admiral to leave, which he promised to do on the 3rd May. In regard to the assistance from the French authorities at Kamranh Bay, I am informed that only two Frenchmen were there, neither of whom were officials but holders of concessions from the French Government.

CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by Correspondents in this column.]

THE COMING STRUGGLE.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."—I note from an item in one of your local contemporaries that the mighty are still afloat. Colonel Wogack, the well-known Russian military busy body who, on hoisting the Tsar's colours at Port Arthur about ten years ago, issued a proclamation in which he announced that he had been appointed "Viceroy of the Pacific" by the Great White Bear, now, so it is said, ranks as Military Attaché of the Russian Legation, London. Then there's Alexieff, the so-called "Viceroy of the Far East," who scuttled from Port Arthur to Harbin as soon as he knew Tokyo was on his trail and never stopped running until he got right home. Now, he is virtually on the shelf and would doubtless be very glad to get a lucrative provincial Governorship in the Caucasus or Turkestan or Kamschatka. And now we have on the boards Rodjstevsky, Admiralissimo of the Tsar's Armada, irreverently and commonly—yes, very commonly—styled "international nuisance." Will his star shine brighter in the Eastern firmament than those of his illustrious predecessors? Not likely! It is in fact well known that the last essay of the Russians to lord it over others in these regions will be far worse than their initial efforts to "cut a dash" with imposing titles, sham displays of might and majesty that only had to be put to the test to demonstrate their hollowness, and an amount of bluff and chicanery that was as insufferable as it was in the last degree discreditable to a Western State. Since the Manchuria grab commenced Russia has done many foolish things, but the maddest of all is the despatch of a miscellaneous assortment of ancient and modern warships in turn the scales in favour of the Tsar of all the Russias. How true it is, that "Whom God would destroy he first makes mad" will probably be fully realized the world over before the current month draws to a close. The ends of justice, liberty, progress and prosperity in the Far East will best be served by the complete defeat of the Armada by the Nelson of Japan, to whom I think we may look in the fullest confidence as not only the saviour of his country, but the liberator of the Far East from the enormous evils, the cramping and throttling influences which it was obviously the intention of Russia and certain Continental States to exert to the detriment of the Open Door powers as a whole and of Great Britain in particular. Despite the vastness of the issues involved in the coming struggle and the certainty that both navies will make a "finch fight" of it once they get to close quarters, I await news of the result with perfect equanimity, feeling assured that we are now, after months of waiting and watching, within measurable distance of the time when shall be seen the dawn of an era of peace and prosperity to the Orient and as few have anticipated and still fewer believe probable or possible. "But," you say, "think of the vast numbers of warships which Togo has to face!" I reply—"The greater the difficulties the greater the glory, and the more complete the ignominy and shame of the ruthless aggressor. I plump for Japan, our gallant ally, and in common with tens of millions of Britishers, am prepared to lay my last dollar on the issue of the coming struggle—on the outcome of the encounter between the forces of corruption, despotism, darkness and bondage and those of the enlightened Monarch who sways the destinies of upwards of sixty millions of brave and free people—Yours faithfully, VIATOR.

Hongkong, 11th May, 1905.

HIPPING JETSAH.

The Nippon Yusen Kaisha has ordered two steamers of 5,500 tons each to be built in England. They are intended for the North China service.

A telegram has been received in Osaka stating that the British steamer *Elamir*, on her way from Yubetsu, in the Hokkaido, to Hyogo with a cargo of timber, ran aground on the 15th inst. near Tokoro, in the Hokkaido. The vessel is making water and in a critical position.

The Norwegian steamer *Nordpol* which left Saigon on the 15th ultimo with 5,000 bags of rice, and was supposed to have been captured by the Baltic fleet, arrived at Yokohama on 29th ult. On a former voyage this steamer visited Vladivostok and on her return was stopped by a Japanese warship, but was allowed to proceed on her voyage to Saigon.

TO THE "SULLY"

Captain Anderson, of the French steamer *Hullin*, which arrived last night from Hoihow, reports that at nine o'clock yesterday morning, he sighted the *Robert Cook* and the *Robert K.* towing the cofferdam about 40 miles S.W. of Ladrone. They were going at full speed and everything appeared to be most satisfactory.

ANOTHER FIRE.

The premises No. 248 Des Vieux Road, Central, were occupied by a piece goods shop-keeper until last night, but the premises have since been gutted by fire and the contents of the place entirely destroyed. On the alarm being turned in, the Fire Brigade, under Captain Lyons, repaired at once to the scene of the conflagration, but with the inflammable material the flames had made such headway, that all their energies were directed to saving the adjoining buildings and preventing the spread of the fire, neither of the adjoining buildings was damaged in any way except by the unavoidable play of water on them to prevent their becoming ignited. The cause of the outbreak could not be ascertained, but it is believed that the ever-present "overturned lamp" was at the bottom of the trouble. Nor could the amount of the damage be learned but the premises were insured for \$5,000 each in the London and Lancashire and Hamburg Fire Insurance Companies.

RUSSIAN WAR VESSELS IN CHINA PORTS.

DIPLOMATIC ACTIVITY AT WASHINGTON.

The *Kokumin* publishes the following dispatch from Washington, dated April 29th:—Mr. Takahira, Japanese Minister at Washington, has made a representation to the U.S. Government in regard to the Russian cruiser *Askold*, now lying at Wonsung, in which he urges the United States to assist China to maintain her neutrality. President Roosevelt is considering the measures to be taken in compliance with the representation of the Japanese Minister.

Count Cassini, Russian Minister at Washington, has protested in regard to the action of neutral Powers in watching the course of the Second Baltic Squadron and reporting their every movement. The U.S. Government, says the dispatch, has taken notice of the complaint of Count Cassini.

The German Ambassador at Washington has dispatched a telegram to his Government, stating that the Japanese Minister at Washington believes that Germany will send a warship to Shanghai.

The U.S. Minister at Peking has been instructed by his Government to advise the Chinese Government to enforce its powers of neutrality in regard to the Russian war-vessels which have been dismantled by the Chinese authorities.

ROBBERY AT THE HONGKONG AND SHANGHAI BANK.

SMART WORK OF THE POLICE.

An incident occurred recently at the Kobe branch of the Hongkong & Shanghai Bank, which may act as a warning to those who have business at the bank, and furnishes an example of smart police work. According to the *Japan Chronicle*, it appears that during the morning, a foreigner visited the bank and presented a cheque for ¥1,500. One of the Chinese employees received the amount from the cashier in a hundred ¥10 notes and a hundred ¥5 notes. The cashier returned to the delivery counter, but was unable to see the foreigner to whom the notes belonged. He then returned to the cashier, and asked for a description of the owner of the notes, having, however, incautiously left the money on the counter, which was protected by the usual wire netting. When the Chinese returned, the money was gone, but he believed the owner had received it and for the moment nothing more was thought of the matter. Shortly afterwards the foreign customer presented himself and asked for his money, when the discovery was made that the money placed on the counter had been stolen. About twenty-five persons were at the counter when the money disappeared, but the police learned that a billiard boy was among them and had received ¥500 from the bank on behalf of the Kobe Club. Not long afterwards he was arrested, when on the way from his father's house to the Club, having, it seems, called at his home before delivering the ¥500 to his employers. The man's lodgings were of course searched, when the ¥1,500 intact was found concealed in a futon.

NAVAL NOTES.

H.M.S. *Pomona* returned to harbour last night from Mira Bay, to take in coal and have some minor fitting work done here, upon completion of which she will rejoin the fleet which she left outside of Mira Bay.

COUNT OKUMA ON THE SITUATION.

AN INTERESTING SPEECH.

Before a general meeting of the Progressists on the 27th ultimo Count Okuma delivered an important address on the present situation.

In the course of his remarks the ex-premier pointed out that during the fifteen months of the war 360,000 men had been put hors de combat owing to illness, wounds, or death, 50,000 being killed. The nation could, however, congratulate itself upon having inflicted a severe blow upon the enemy; but with the lapse of time there was the danger that the nation might take too optimistic a view of the conditions, and he gave warning against this contingency. The prospect of peace, he maintained, was yet far ahead. There were rumours of peace after the fall of Port Arthur and after the battle of Mukden, but nothing materialised, and it was apparent that Russia intended to continue the struggle. For his part, he did not fear the fighting quality of the enemy, his financial capabilities, nor intention, but he did fear the possibility of public feeling being overcome by a weariness. It was of the utmost importance, therefore, to awaken the people at large to the importance of cultivating the spirit of endurance, so as to enable the nation to effectually respond to the requirements of the campaign. The talk of a glorious peace brought up illusions and aed ill-considered judgments to be formed of things in general; but these delusions were those that had to be guarded against.

Alluding to the advent of the Baltic Fleet and the uncertainties of naval warfare, and giving some historical parallels, Count Okuma said the battleships and cruisers of our days endured a good deal of knocking about and heavy bombardment before going to the bottom; therefore the idea of catching the Baltic Fleet in a single net was incompatible with the dictates of common sense. He asked his hearers to imagine for one moment what the consequences would be if Japan lost the command of the sea. Flippancy and light-heartedness were the causes of defeat. Diplomacy under certain circumstances was equal to a million troops, and tended to bring the enemy to his knees, but in saying that he did not wish it to be understood that he advocated a temporary peace, which was no better than a truce. What he meant to suggest was that if a means could be found for defeating the enemy without fighting, recourse should be had to such means.

The war was being waged for the sake not only of Japan, but of humanity and civilisation and economic development generally. It was the duty of the nation to provide for the families of those who had fallen in their country's cause, and to commemorate their deeds in some lasting form.

Count Okuma pointed out that as business circles might become depressed as the result of the war, it would be the duty of the Government to practise the strictest economy. Up to the present there had been no levies of taxation, amounting to 150 million yen, out of which 50 million was appropriated for paying interest on the war loans. There was a surplus of 50 to 60 million yen arising from the postponement of Government undertakings, and thus there was a yearly income of 150 to 160 million yen, which could be used for defraying the cost of the military garrison which might have to be maintained in Manchuria to meet the Russian plans. In that way Japan could go on fighting for a score of years to come. Economy and endurance must go hand-in-hand.

He condemned the extravagance which had been shown in some quarters by entertainments in which even "heroes" had participated. The sum of seven or eight hundred million yen, 10 to 15 times in excess of the usual national expenditure, had been appropriated for war purposes, and it might be imagined by some that as the money was coming in like water they were free to spend it extravagantly. It should be borne in mind that this was the hard-earned money of the people, or had been borrowed at a high rate of interest, and therefore it should not be squandered. As there was no likelihood of any great battle in the immediate future, and no further necessity for raising a foreign loan or for increasing the taxes, no embarrassment was felt, but there was work to be done for the future. At the conclusion of the war there would be an absolute necessity for increasing the nation's yearly income by from fifteen to sixteen hundred million yen, for which purpose the system of taxation would have to be improved and new resources found.

Japan's victory was fundamentally due to constitutional government. National cohesion and unity of thought had been responsible for the position in which the nation now found herself.

At the conclusion of his lengthy address, Count Okuma said that with the cessation of hostilities the patriotic flame of the people would lose its brilliancy. But there was a channel to which it ought to be directed instead of being wrapped up and laid aside as something not needed till next year. It was a motive power that could direct commerce, legislation, Houses of Parliament, Government, or anything else with an ample margin for marked improvement. Even the Emperor of Germany had called upon his recruits to regard the Japanese Army as a model. If they could only emulate the spirit animating the Army, and introduce it into all their national undertakings—such as politics, literature, morality, in short, what is called civilisation—they might, nay certainly would, prove a wonder and an example to the world.

THE MENACE TO SHIPPING.

In a editorial on the 4th inst., the *Japan Chronicle* writes:—

The continued existence of a Russian fleet in the Eastern waters is having some influence on Japan's trade with the outer world. Not that the Russians have done anything very alarming of late, but they have at former stages of the war shown what they could do, and may do again, perhaps, at any moment. Russia has ever been a commercial nation, and it naturally not apt to give much consideration to its interests of trade. Anyway, to a belligerent, such things as non-combatants are merely a nuisance, and their rights and interests are a thorn in its side. On the other hand, the presence of a hostile fleet in the vicinity of a busy ocean highway is a terror to commerce. The laws for protection of neutrals are uncertain, and Russia has earned a reputation for disregarding even the most certain. Nobody cares to lose a valuable ship, like the *Knight Commander* or the *Hipsang*, nor to have it laid up for many weeks, like the *Salamis*. Possibly compensation may be obtainable in such cases, after protracted negotiation, but shipowners and underwriters greatly prefer not to take such chances. If the chances must be taken, the price runs high.

The state of affairs is not yet quite so bad as that, but it is a question how long it may be before that stage is reached. Nobody will dare ship a cargo of rice from Rangoon to Japan soon, and though Japan may, at a pinch, be able to get along without imported rice, trade will certainly suffer.

Taking all considerations into account, it is not surprising that everybody connected with ships should prefer to steer clear of waters where the Russians may be prowling about. And there is no telling how long this state of affairs may continue. The Japanese fleet does not seem disposed to force matters to an issue in any hole or corner of the Annam coast; it is not reasonable to expect such a thing. The Baltic fleet has travelled about thirty miles in fifteen days. It may thus continue meandering for months together in that region, as long as it keeps moving from one coast village to the next; there is no law to the contrary. Then, when the fleet reaches the China coast, there may be an almost endless game of delay and juggling with the ineffective neutrality of China. If Japan's patience can be exhausted, and some hasty step provoked, so much the better for Russia. Admiral Rodjstevsky probably understands the damage he is doing to Japan by simply avoiding an action: To lurk in the vicinity of trade routes, with the constant possibility of interfering with Japan's sea trade, is his soundest policy. The only question is, How long can he keep it up? Perhaps for some months longer.

A pitched battle between the two fleets could hardly end in Russia's favour. The condition of the ships must make a great difference. We need not take much notice of the conflicting stories from merchant vessels, one reporting the ships' bottoms streaming with weeds and seaweed, another saying the very opposite. Obviously the ships' bottoms are twenty or thirty feet under water, and quite invisible from a steamer a hundred yards off. But there can be no two opinions about what does and must happen to a ship that is in tropical waters six months without docking. There have been several inventions intended to keep ships clean without docking, but in vain. The light craft, smaller cruisers and coal steamers, might perhaps have been "careened" on the mud at Diego Suarez, or at Kamranh, but to beach a heavy-belted battleship is, we believe, quite out of the question. Beaching or even building up on a shipway involves such a strain on the hull that it is not considered safe with anything over 2,000 tons. The operation of chipping barnacles off an ordinary steamer, say the *Nippon-maru*, and recoating her with two layers of anti-fouling composition, takes usually several hundred men two or three days. If done in one day it is a "rush job" with more men. It requires plenty of a strong timber, stagers for men along the ship's sides, abundance of tools, and from twenty or forty tons of paint. All this is not for fun, nor for display, but is an absolute necessity, if the ship is to keep her speed. The Russians have in all about sixty ships in this arm'd. It is quite inconceivable, then, that they can have done all this work at any stage of their voyage.

The ships, therefore, must be at a great disadvantage in speed compared with the Japanese. This means, practically, if the fleets meet in the open, the slower is entirely at the mercy of the faster. It matters not if men are brave, or guns are well served; the less speed and less handiness must prove fatal. Not that every Russian must be sunk at once, but that as a fighting force the Baltic fleet would be inferior, and must suffer heavily. Moreover, despite what anyone may say, it does not seem possible that the crews of the armada can be well up to gun practice. How is gun practice attained? Only by using up real war ammunition in liberal quantity. Now, either they have practiced every two or three days these six months, or they have not. If they have, they must now have very little shot in their lockers. If not, they must be very unpractised.

A battle in the open appears, indeed, out of the question. The Japanese have shown what they can do at extreme range; having all the speed, they could remain at five or six miles, and "wing" the Baltic squadron—sink or scatter and capture its colliers, with a minimum of risk to themselves. And a night attack would surely not be uneventful, judging by the way the Russian poured shells into each other on the night of the Hall fishing boats. Admiral Rodjstevsky may have better crews than the Port Arthur fleet had, but there is nothing to show it as yet; and if they are no better, the *saucy old fleet* of August 1894 is likely to be repeated.

It may be a painful consciousness of these probabilities, that keeps the Russian Admiral hugging the shore. But it must not be forgotten that in striving every possible point to "keep cover," he is probably doing the best thing for Russia, and the worst for Japan. Apart from the fighting point of view, every day that passes means more embarrassment of trade; and the value of the menace thus maintained is no doubt fully understood. But Japan is not likely to be drawn by any such tactics into making an attack. It is a tedious waiting game, but it is just the sort that the Japanese have played well on former occasions; and any attempt to force matters to a quicker finish seems likely to end in failure, if not to precipitate complications.

ARMED ROBBERY.

IN NEW TERRITORY.

Four farmers were placed before Mr. G. N. Orme this morning charged with committing an armed robbery at Tai O, on the 19th of March, with personal violence, and robbing a widow of \$102 in money and \$25 worth of clothing. Mok Kok Min, who said her husband was a seaman, and died in 1901, stated that on January 10th last she went to the shipping office and received the wages due to her husband whose death occurred at sea. The wages due were \$400, but she did not receive it all as there were some deductions to be made, and she took the money back to her house. Her daughter and she slept in the same room, and her son in the next room. At 10 p.m. on the night in question, a man came in to her room and covered her with a coverlet. He previously heard a noise over a roof of the house which woke her. When she saw the man approaching her with the coverlet she moved away, and then saw two other men coming in. There was no light in the room when she woke up and so she was unable to see them properly. She could discern the face of the man who covered her up, which gave her the impression that it had been blackened. The other men in the room appeared to be searching the place. Her son came in while they were engaged on this job. One man asked her where her money was, but she refused to tell, saying it was lent out. They did not believe her, and the man who had covered her struck her, and threatened to chop up her daughter, daughter-in-law, and son, and leave witness alive all by herself. At the time she was wearing a pair of silver bangles, and the man who covered her took them off her. Her daughter was also wearing a silver bangle, and that was taken by the same man. That man then caught hold of her son, threw him on top of her, and asked where the money was, saying he would chop him to death if he did not tell him. She saw him holding a knife, similar to the one produced. The man then covered the son up, and when he was almost suffocated and could not hold out any longer, said it was in a jar in a cupboard in front of the bed. The robbers took the money and some clothing and after a thorough search of the house they left.

SAIGON AND HONGKONG.

The English papers give some interesting particulars concerning the forthcoming visit of M. Clémentel, the French Colonial Minister, to Indo-China. In an interview, M. Clémentel declared, says a French paper, "that up in now no agitation resulting from the Japanese successes was perceptible among the natives of Indo-China, and that he thought them capable of becoming our partners in insuring the defence of our colony." He went on to say:—"At any rate, though France may at a certain period have directed Japan's spirit of expansion, these fears are now groundless. Our relations with Japan are good. What have we to fear? With a base like Capetown, James we can shelter a fleet for several months and let the Mediterranean Fleet reach us in time of aggression and win the command of the sea for us. We are going to construct four new batteries, two with turrets, to fortify the Kamra Channel. We are very well organised, but it is our duty to keep a good lookout all the same, and to take every measure of security and protection for the development of the defences of our colony. Work has also been carried out at the Port of Saigon, so that we shall no longer be dependent upon Hongkong."

To-day's Advertisements.

HONGKONG GYMKHANA CLUB.

THE COMMITTEE invite the LADIES OF HONGKONG to be present at the First Meeting of the Season to be held at the Happy Valley, (SATURDAY), 13th inst.

The Charge of Admission will be \$1 for other than Ladies, Members of the Hongkong Jockey Club, and Members of the Hongkong Gymkhana Club.

Post Entries will be accepted for Events Nos. 2 and 4.

The First Race will start at 4 P.M.
C. G. MCKIE,
Hon. Secretary.
Hongkong, 11th May, 1905. [55]

THE DAIRY FARM CO., LIMITED.

FINEST AUSTRALIAN
TABLE BUTTER.....70 Cts per lb.
SECOND QUALITY TABLE
BUTTER.....60 " "
CANADIAN STILTON
CHEESE.....50 " "
FROZEN QUAIL.....20 Cts. Each.
FROZEN SHEEP TONGUE...20 " "
FROZEN SHEEP KIDNEY...5 " "
FINE AUSTRALIAN HAM...60 " "
FINE AUSTRALIAN BACON 35 " "
PRIME YORKSHIRE HAM...70 " "
Hongkong, 11th May, 1905. [65]

TASTE
FUSSELL'S PURE RICH THICK CREAM
"ONCE"
AND YOU WILL HAVE NO OTHER.

Delicious with Fruits.
COLONISTS, Miners, Sailors, Yachtmen,
Hotel Proprietors, in fact "Everybody"
in all parts of the Globe have pronounced it as
"Simply Delicious."
SOLE AGENT:
H. RUTTONJEE
For South China.
Hongkong, 11th May, 1905. [68]

Entertainments.

ROBINSON PIANO COMPANY, LD.

With 17 years' experience of the Hongkong climate

MANUFACTURE

IRON FRAMED PIANOS

\$375, \$420, \$405

BEST MAKE OF

IMPORTED PIANOS

AT HOME PRICES.

APOLLO PIANOLAS

\$325, \$405, \$585.

PIANOS FOR HIRE

OR ON

Credit Payments.

TALKING MACHINES

AND

RECORDS.

PIANO TUNERS.

Only Experienced Men Employed.

PIANO REPAIRS.

Estimates Free.

MUSIC OF EVERY DESCRIPTION.

PARCELS ON APPROVAL.

Banjos, Mandolines, Guitars Strings.

Hongkong, 29th April 1905 1901
NOTICE TO SHIPPERS.

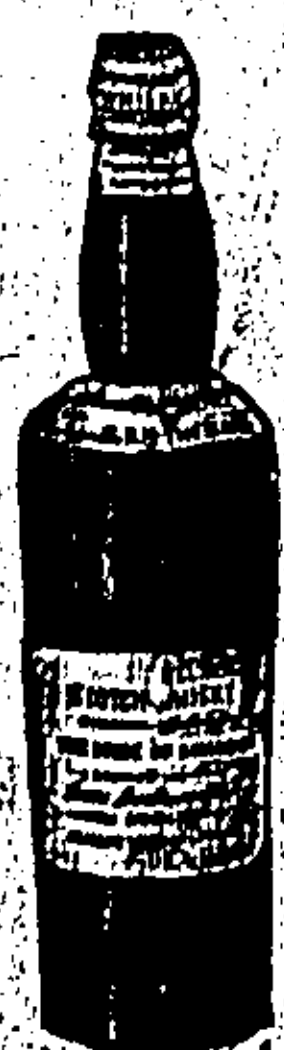
THE NIPPON YUSEN KAISHA are prepared, during suspension of their Trans-Pacific Service and until further notice, to book cargo and issue bills of lading to SEATTLE, WASH., VICTORIA, B.C., and PACIFIC COAST PORTS, and to OVERLAND POINTS in the UNITED STATES and CANADA in connection with the GREAT NORTHERN RAILWAY, FROM SEATTLE, as hitherto, by the Steamers of the NORTHERN PACIFIC S.S. CO., BOSTON STEAMSHIP and TOWBOAT COS., OCEAN S.S. CO. and CHINA MUTUAL S.S. CO.

For further Particulars, apply at the Company's Local Branch Office in PRINCE'S BUILDINGS, First Floor, Charter Road.
A. S. MIHARA,
Manager.

Hongkong, 27th March, 1905. [68]



THE POPULAR SCOTCH IS "BLACK & WHITE"



JAMES BUCHANAN & CO.
SCOTCH WHISKY DISTILLERS.
By Appointment to

H. M. THE KING
and
H. R. H. THE PRINCE OF WALES

Supplied at all the LEADING CLUBS and HOTELS, and to be obtained from the principal stores. [78]

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"HECTOR"	22nd May.
GLASGOW and LIVERPOOL	"HYSON"	30th May.
GLASGOW and LIVERPOOL	"PRIAM"	31st May.
GLASGOW and LIVERPOOL	"CLAUCUS"	5th June.
GLASGOW and LIVERPOOL	"FOXTON HALL"	16th June.
GLASGOW and LIVERPOOL	"YANGTSE"	18th June.
GLASGOW and LIVERPOOL	"PROMETHEUS"	18th June.
GLASGOW and LIVERPOOL	"AJAX"	25th June.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
*GENOA, MARSEILLES & L'POOL	"LAERTES"	20th May.
AMSTERDAM, LONDON & ANTWERP	"DARDANUS"	23rd May.
AMSTERDAM, LONDON & ANTWERP	"CALCHAS"	6th June.
*GENOA, MARSEILLES & L'POOL	"DEUCALION"	20th June.
AMSTERDAM, LONDON & ANTWERP	"KINTUCK"	20th June.
AMSTERDAM, LONDON & ANTWERP	"HYSON"	4th July.
LONDON, AMSTERDAM & ANTWERP	"CLAUCUS"	18th July.
*GENOA, MARSEILLES & L'POOL	"PRIAM"	20th July.

* Taking Cargo for Liverpool at London Rates.

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and "NINGCHOW"		13th May.
all PACIFIC COAST PORTS, and NAGASAKI, KOBE and YOKOHAMA	"YANGTSE"	21st June.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 11th May, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
MANILA, ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOK TOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"TSINAN"	13th May.
SHANGHAI	"SHAOHSING"	16th " 4 P.M.
MANILA	"TEAN"	16th "
TSINGTAO, CHEFOO and TIENTSIN	"CHILLY"	16th "
CEBU and ILOILO	"BUNGKANG"	23rd "
CEBU and ILOILO	"KATONG"	25th "

* The Attention of Passenger is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivaled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

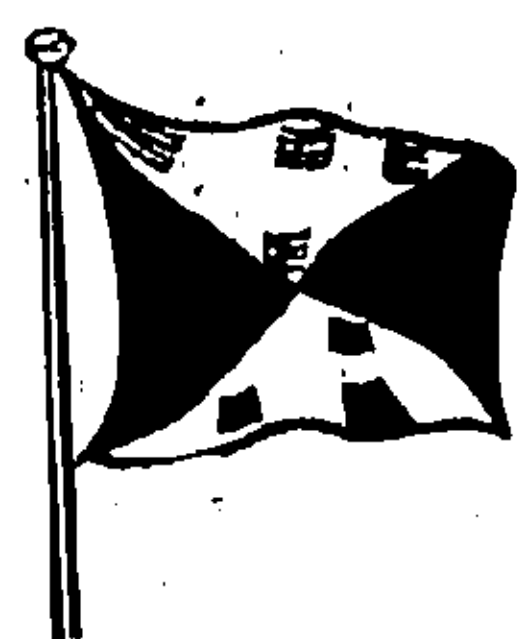
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

M.S.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 11th May, 1905.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon and Stowage—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA	SATURDAY, 13th May, at Noon.
RUBI	2540	A. H. Notley	"	SATURDAY, 20th May, at Noon.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 6th May, 1905.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.FOR NEW YORK via PORTS AND SUEZ CANAL.
(With Liberty to Call at the Malabar Coast).

Steamship	Tons	Captain	For	Sailing Dates
"ATHOLL"	1,598	Schmidt	MANILA	18th May, at 4 P.M.
"NORDPOL"	1,598	Schmidt	"	15th June.
"INDRAWADI"	1,598	Schmidt	"	25th July.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 11th May, 1905.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE and YOKOHAMA,

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"ARABIA"	4,483	Bahle	May 16th, 1905.
"ARAGONIA"	4,483	Schmidt	May 30th, "
"NICOMEDIA"	4,483	Wagner	June 26th, "
"NUMANTIA"	4,483	Brehmer	July 20th, "

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALAN CAMERON, General Agent.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES.

From 1st January, 1904.

ALSO REDUCED FARES TO
MANILA AND RETURN.STEAMERS fitted throughout with Electric
Light, First Class Accommodation. Un-
rivalled Table. Duly qualified Surgeon carried.
BUTTERFIELD & SWIRE,
Agents.

Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain

"KWONG CHOW" 1,309 J. P. MARTIN.

"KWONG TUNG" 1,338 H. W. WALKER.

Leave Hongkong for Canton at 9 every

evening (Saturday excepted).

Leave Canton for Hongkong about 5.30

o'clock every evening (Sunday excepted).

These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.

Passage Fare—Single Journey \$4

Meals \$1 each.

The Company's Wharf is a short distance
West of the Harbour Master's Office.

SHIU ON S.S. CO., LD., and

YUEN ON S.S. CO., LD.,

No. 8, Queen's Road West.

Hongkong, 10th January, 1905.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
MANILA	YUENSANG	FRIDAY, 12th May, 4 P.M.
SANDAKAN	MAUSANG	SATURDAY, 13th May, Noon.
SGAPORE, PENANG & CALCUTTA	KUMSANG	TUESDAY, 16th May, 3 P.M.
TIENTSIN	WOSANG	THURSDAY, 18th May, 3 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted
throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Chefoo, Tientsin, Newchwang and Yangtze Ports

For Freight or Passage, apply to

JARDINE, MATHESON & CO.
General Managers.

Hongkong, 11th May, 1905.

TRIPS TO CANTON AND MACAO.

THE Yuk On Company's Splendid Steamer

"YING KING,"

1,088 tons, Registered.

Captain E. I. Page, will leave Hongkong for
Canton every MONDAY, WEDNESDAY
and FRIDAY EVENING, at 9.30 P.M.

returning to Hongkong every TUESDAY

THURSDAY and SATURDAY, about 4 P.M.

ON SUNDAYS she makes an EXCURSION

TRIP TO MACAO, leaving Hongkong at

8.30 A.M., and returning from Macao about

7.30 P.M.

The "YING KING" is especially fitted for
these runs, is the newest, fastest and most
luxuriously furnished steamer on the line and
is lighted throughout with Electricity, also hot
and cold water is supplied.

FARES:

First Class single Journey to Canton \$3.00

Second " " " 1.50

First " " " {to Macao 2.00

" " " {with Cabin 3.00

" " " {to Macao 3.00

" " " {with Cabin 5.00

" " " {return " " 5.00

Breakfast, Tiffin or Dinner \$1 each only.

Wine and Spirit of the best brand are used.

The wharf in Hongkong is at the West end

of Wing Lok Street.

The wharf in Macao is the same as the

S.S. Perseverance.

For further information, apply to the Office of

YUK ON S.S. CO., LD.,

No. 216, Wing Lok Street, Hongkong,

or to

Messrs. WENDT & Co., Canton Agents.

S. A. NORONHA, Macao Agent.

Hongkong, 1st May, 1905.

NAVIGAZIONE GENERALE ITALIANA

(Florida and Rubattino United Companies).

STEAM FOR

BOMBAY via SINGAPORE AND

PENANG.

Having connection with Company's Mail
Steamers to ADEN, SUEZ, PORT SAID,
MESSINA, NAPLES, LEGHORN
and GENOA.

ALSO

VENICE and TRIESTE, all MEDITER-

RANEAN, ADRIATIC, LEVANTINE,
and SOUTH AMERICAN PORTS

up to CALLAO.

(Taking Cargo at through Rates to PERSIAN
GULF and BAGDAD, also BARCE-LONA, VALENZA, ALICANTE,
ALMERIA and MALAGA).

THE Steamship

Capt. Coglioli, will be despatched for the above

Ports, on SATURDAY, the 13th instant, at

Noon.

At BOMBAY, the Steamer is discharging in

VICTORIA DOCK.

For further Particulars regarding Freight

and Passage, apply to

CARLOWITZ & Co.,
Agents.

Hongkong, 6th May, 1905.

"BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Steamship

"BENALDER,"

Captain McIntosh, will be despatched, as above

on or about the 15th May, 1905.

For Freight, apply to

GIBB, LIVINGSTON & Co.,
Agents.

Hongkong, 17th April, 1905.

Shipping—Steamers.

THE HONGKONG, CANTON AND
MACAO STEAMBOAT COMPANY,
LIMITED.

CHEAP EXCURSIONS TO MACAO

THE Steamship

"H O N A M,"

2,353 tons,

Captain H. D. Jones, will make a special trip

EVERY SUNDAY TO MACAO AND BACK.

Hour of Departure:

From Hongkong 9 A.M.

Arriving at Macao about Noon.

From Macao 7 P.M.

Arriving at Hongkong about 10 P.M.

FARES:

First Class, Single \$2.00 Return \$4.00

Second Class, Single \$1.00 Return \$2.00

Children under 12 half-price.

Tickets may be obtained at the Office of the
Company, 18, Bank Buildings, Queen's Road
Central (opposite the Hongkong Hotel), or on
board the Steamer.
No CHITS will be accepted, and Servants'
Passages must be paid for.T. ARNOLD,
Secretary.

Hongkong, 2nd May, 1905.

REGULAR STEAMSHIP SERVICE
TO NEW YORK,

via PORTS AND SUEZ CANAL,

(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

1905. About

"SAGAMI" 31st May, 1905.

"EIROLL" 6th June, "

"HINDUSTAN" 24th June, "

For Freight and further information, apply to

DODWELL & Co., LIMITED.

Agents.

Hongkong, 9th May, 1905.

HONGKONG AVERAGE MARKET
PRICES.

Corrected 6th day, 200 cts. per 5 Mds.

BUTCHER MEAT.

Beef sirloin & prime cut—Mei Lung Pa D 20

" Corned—Ham Ngau Yuk 20

" Roast—Shiu " 20

" Soup, Tong Yuk 15

" Steak—Ngau Yuk Pa 20

" Serjoin—Ngau Lau 30

" Sausages—Ngau Yuk Chung 26

Bullock's Brains— " Know " per set 10

" Tongue fresh—Ngau Li " each 50

" " corned—Ham Ngau Li " 60

" Head—Ngau Tau " 60

" Heart—Ngau Sum " 12

" Hump, Salt—Ngau Kin " 20

" Feet—Ngau Kerk " each 10

" Kidneys—Ngau Yiu " 11

" Tail—Ngau Mei " 18

" Liver—Ngau Con " 12

" Tripe (undressed)—Ngau To " 6

Calves' Head and Feet—Ngau-chai-
tau-keok " set 80

Mutton Chop—Yeung Pai Kwat " 26

" Leg—Yeung Pai " 26

" Shoulder—Yeung Shau " 23

Pigs' Chittlings—Chi cheong " 24

" Brains—Chi Know " per set 2

" Feet—Chi Kerk " 12

" Fry—Chi Chak " 12

" Head—Chi Tau " 16

" Heart—Chi Sum " each 9

" Kidneys—Chi Yiu " pair 8

" Liver—Chi Kon " 23

Pork, Chop—Chi Pai Kwat " 20

" Corned—Ham Chu Yuk " 20

" Leg—Chu Pei " 24

" Fat or Lard—Chu Yau " 17

Sheep's Head and Feet—Yeung Tau
Keok " set 55

" Heart—Yeung Sum " each 6

" Kidneys—Yeung Yiu " 6

" Liver—Yeung Con " 14

Sucking Pigs, To Order—Chu Chai " 16

Suet, Beef—Sang Ngau Yau " 22

Mutton—Sang Yeung Yau " 22

Veal—Ngau Chai Yuk " 18

" Sausages—Ngau Chai Yuk Tong " 13

POULTRY.

Chicken—Kai Chai " 27

Capons, Large, Small—Sin Kai " 30

Ducks—Ap " 23

Doves—Pan Kau " each 1

Eggs, Hen—Kai Tan " per doz. 6

Fowls, Canton—Kai " 19

" Hainan—Hoi Nam Kai " 32

Geese—Ngo " 22

Geese, Wild Shanghai—Sheung Hoi Ye
Ngo " pair 1

Musk Deer—Wong Keng " each 5

Hare—Tu Chai " 1

Partridge—Che Khoo " 1

Pheasant—Shan Kai " pair 1

Pigeons, Canton—Pak Kup " each 30

" Hoibow—Hoihow Pak Kup " 27

Quail—Um-Chun " 20

Rice Birds—Wo Fa Cheuk " dozen 22

Snipe—Sa Chui " each 27

Turkeys, Cock—Fo Kai Kung " 57

" Hen— " Na " 48

Wild Ducks, Shanghai, Sui-ap " pair 75

Teal, Shanghai, Sui Ap Chai " each 75

Wild Ducks Canton—Sang Shing Sui
Ap " per pair 1

FISH.

Mails.

MESSAGERIES
MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LONDON,
HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "DUMBEA."

Captain Boyer, will be despatched for MAR-
SEILLES on TUESDAY, the 16th May,
at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. *ERNEST SIMONS*.....30th May.

S.S. *POLYNESIE*.....13th June.

S.S. *CALEDONIE*.....27th June.

G. DE CHAMPEAUX,
Agent.

Hongkong, 2nd May, 1905.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN AND SOUTH AFRICAN PORTS.)

THE Steamship

"CHUSAN."

Captain H. W. Kenrick, R.N.R., carrying His
Majesty's Mails, will be despatched from
this for BOMBAY, on SATURDAY, the
20th May, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. *Himalaya*, 6,898 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. *Persia*,
due in London on the 20th July.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to

L. S. LEWIS,
Acting Superintendent.

Hongkong, 6th May, 1905.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C., AND TACOMA,
VIA
MOJI, KOBE AND YOKOHAMA.

Steamer.	Tons.	Captain.	Sailing.
<i>Hyades</i>	3,753	Geo. Wright	At May 23
<i>Titelates</i>	3,753	F. G. Purington	June 30
<i>Shawmut</i>	9,666	E. V. Roberts	July 12
<i>Tremont</i>	9,666	T. W. Garlick	Aug. 8

Steamer marked (*) have no second-class
passenger accommodation.

* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESS.

The twin-screw S.S. *Shawmut* and *Tremont*
are fitted with very superior accommodation for
first and second class passengers. The
large size of these vessels ensures steadiness
at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to
DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings,
Hongkong, 6th May, 1905.

BOO CHEONG,

STATIONER AND PAPER MERCHANT,
No. 20, Pottinger Street.

HAS always on hand all varieties of
Stationery, Printing and Note Papers,
Copying Presses, also Automatic Cyclostyle
and Williams Duplicator.
Hongkong, 23rd February, 1905.

For Sale.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

\$4.50 per Cask 375 lbs. net ex Factory.
\$2.70 per Bag, 250 lbs. net ex Factory.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 7th March, 1905.

TUBORG BEER.

A FIRST CLASS PILSENER BEER
guaranteed free from Salicylic Acid,
and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quarts)
or 6 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN & CO.

Hongkong, 10th January, 1905.

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWEL-
LERS AND WATCHMAKERS.

EASTMAN'S

KODAKS and FILMS.

Sole Agents for "OMEGA" WATCHES.
"OMEGA" is the best, "THREE YEARS"
guarantee given to every purchaser.

40, QUEEN'S ROAD,
Watson's Building.

FOR SALE.

INCANDESCENT

GASOLINE

LAMPS

OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT

MANTLES,

CHIMNEYS,

GLOBES,

SHADES, &c.,

for

GASOLINE AND GAS

LAMPS

at the most moderate

prices.

Lamps fixed up for

Buyers free of charge.

Naphtha of the best

kind kept in stock.

TAI KWONG CO.

56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904.

To Let.

TO LET.

WITH IMMEDIATE POSSESSION.

"FOREST LODGE," Caine Road.

Apply to—

H. N. MODY.

Hongkong, 4th May, 1905.

TO LET.

NO. 12, KNUITSFORD TERRACE,
KOWLOON.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 4th May, 1905.

TO LET.

NO. 1, STEWART TERRACE,
THE PEAK.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 26th March, 1904.

TO LET.

NO. 1, RIFON TERRACE.

FLATS in MORETON TERRACE, facing
Polo Ground.

OFFICES in course of erection, CON-
NAUGHT ROAD (near BLAKE PIER).

GODOWNS: PRAYA EAST.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 30th March, 1905.

Dentistry.

TWIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO at NO. 14, D'ARQUIER STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 30th July, 1904.

THE AMERICAN SYSTEM

OF

DENTISTRY.

M. H. CHAUN, D.D.S.,

37, Des Voeux Road CENTRAL HONGKONG.

From the University of Pennsylvania, U.S.A.

Hongkong, 4th June, 1904.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given in the "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER LAST REPORT	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.		
BANKS.							
Hongkong & Shanghai Banking Corporation	70,000	\$125	\$125	{ \$1,000,000 \$8,000,000 \$10,000,000 }	\$1,493,408	{Div. of £1.10/- and bonus of £1.00/- ex- change 1/11 9/16=\$25.46 for second half-year 1904	{ \$92 sales London £80 \$37 buyers
National Bank of China, Limited	99,925	£7	£5	{ \$200,000 }	\$41,768	\$2 (London 3/6) for 1903	\$300 buyers
MARINE INSURANCES.							
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$1,400,000 \$1,739 }	\$150,494	\$17 for 1903	\$17 buyers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	{ \$950,000 \$1,739 \$371,445 }	Nil.	\$44 for year ended 30.4.1904	\$17 buyers
North China Insurance Company, Limited	10,000	£15	£5	{ Tls. 800,000 \$1,850,000 \$2,000,000 }	Tls. 217,119	Interim of 7/6 1904	Tls. 82 buyers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	{ \$2,000,000 \$2,749 \$846,773 }	\$2,078,997	\$35 for 1903	\$260 buyers
Yantai Insurance Association, Limited	8,000	\$100	\$50	{ \$37,704 \$1,000,000 \$2,561 }	\$48,284	\$12 and \$3 special dividend for 1903	\$160
FIRE INSURANCES.							
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$185,000 \$85,439 \$250,000 }	\$329,047	\$6 dividend & \$1 bonus for 1903	\$84 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,200,000 \$1,000,000 \$1,200,000 }	\$360,372	\$34 for 1903	\$300
SHIPPING, TUG AND CARGO BOATS.							
China and Manilla Steamship Company, Limited	30,000	\$25	\$25	{ \$5,000 \$185,000 \$85,439 }	\$8,832	\$1 for 1904	\$21
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$250,000 \$600,000 \$1,200,000 }	Nil.	\$2 for year ended 30.6.1904	\$35 sales
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$105,000 \$100,000 \$1,200,000 }	\$26,160	\$1 for second half-year 1904	\$27 buyers
Indo-China Steam Navigation Company, Limited	10,000	£10	£10	{ Tls. 25,000 £40,000 £4,116 }	£5,853	10/- for 1903 @ 1/10 5/16=\$5.378	{ \$125 sales and buyers Tls. 55 buyers Tls. 50 sellers 22/6 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 25,000 £40,000 £4,116 }	Tls. 43,762	{ Tls. 2/- final making Tls. 44 for 1904 Tls. 12 final making Tls. 34 for 1904 Interim of 1/- (Coupon No. 5) for 1904	{ \$125 sales and buyers Tls. 55 buyers Tls. 50 sellers 22/6 buyers
Do. (Preference)	100,000	Tls. 50	Tls. 50	{ Tls. 25,000 £40,000 £4,116 }	Tls. 43,762	{ Tls. 2/- final making Tls. 44 for 1904 Tls. 12 final making Tls. 34 for 1904 Interim of 1/- (Coupon No. 5) for 1904	{ \$125 sales and buyers Tls. 55 buyers Tls. 50 sellers 22/6 buyers
"Shell" Transport and Trading Company, Limited	10,000	\$10	\$10	{ \$10,000 \$10,000 \$10,000 }	\$1,287	{ \$1.80 & b. 40 cts \$2.00 & b. 20 cts } for year ending 30.4.04	{ \$125 sales \$28 sales
"Star" Ferry Company, Limited	10,000	\$10	\$10	{ \$10,000 \$10,000 \$10,000 }	\$1,287	\$10 for 1904	\$125 sales
Straits Steamship Company, Limited	5,000	\$100	\$100	{ Tls. 25,000 Tls. 25,000 Tls. 25,000 }	\$11,231	\$10 for 1904	\$125 sales
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	{ Tls. 25,000 Tls. 25,000 Tls. 25,000 }	Tls. 6,190	Final of Tls. 14 making Tls. 34 for 1904	Tls. 28 buyers
REFINERIES.							
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$450,000 \$100,000 \$100,000 }	\$42,812	Final of \$15 making \$20 for 1904	\$225 sales
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	{ \$100,000 \$100,000 \$100,000 }	\$85,987	\$3 for 1897	\$27 buyers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ Tls. 100,000 \$100,000 \$100,000 }	Tls. 1,635	Tls. 24 for year ending 30.9.04	Tls. 60 buyers
MINING.							
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £40,000 G \$10 G \$10 }	£7,820	No. 3 of 1/6	Tls. 7.30 buyers
Oriental Consolidated Mining Company, Limited	50,000	G \$10	G \$10	{ none £4,873 £4,873 }	G \$67,203	50 cents making G \$1 for 1904	G \$174
Raub Australian Gold Mining Company, Limited	50,000	£1	£1	{ £4,873 £4,873 £4,873 }	£4,029	No. 12 of 1/-=48 cents	\$4 sellers
SOCIÉTÉ FRANÇAISE DES CHARBONNAGES DU TONKIN.							
DOCKS, WHARVES & GODOWNS.							
Geo. Fenwick & Co., Limited	6,000	\$25	\$25	{ \$70,000 \$70,000 \$70,000 }	\$8,577	\$3.75 for 1904	\$33 buyers
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	{ \$250,000 \$250,000 \$250,000 }	\$29,422	Final of \$21 making \$5 for 1904	\$105 buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	{ \$33,500 \$33,500 \$33,500 }	\$498,289	{ \$6 dividend and \$1 bonus for 2nd half- year 1904	\$204 buyers
Howarth Franks, Limited	17,000	\$100	\$100	{ \$60,000 \$60,000 \$60,000 }		\$10 div. & \$5 bonus for year end. 30/6/04	\$270 buyers
New Amoy Dock Company, Limited	6,000	\$64	\$64	{ \$35,500 \$35,500 \$35,500 }	\$489	\$14 for 1903	\$21 sellers
Riley Hargreaves & Co., Limited	6,000	\$100	\$100	{ \$150,000 \$150,000 \$150,000 }	\$40,936	{ \$10 div. and \$21 bonus } for 1903	\$255 buyers
Do. (Preference)	2,750	\$100	\$100	{ \$150,000 \$150,000 \$150,000 }	\$40,936	{ \$7 dividend \$12 interim for 1904/5	{ \$114 Tls. 155
S. C. Farnham, Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	{ Tls. 900,000 Tls. 48,710 Tls. 59,880 }	Tls. 48,153	Final of Tls. 6 making Tls. 10 for 1904	Tls. 1874 sales
Shanghai and Hongkew Wharf Company	31,000	Tls. 100	Tls. 100	{ Tls. 59,880 \$2,100,000 Tls. 17,500 }	Tls. 10,711	\$20 for 2nd half year making \$26 for 1904	\$395 sellers
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	{ \$2,100,000 \$2,100,000 \$2,100,000 }	\$206,615	Tls. 18 for 1904	Tls. 187 buyers
Yankze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	{ Tls. 17,500 Tls. 17,500 Tls. 17,500 }	Tls. 2,762	\$24 for year ended 30.6.1904	\$29 sales
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	{ none Tls. 34,000 Tls. 8,000 }	\$9,989	Final of Tls. 5 making Tls. 9	Tls. 145 sales
Astor House Hotel, Limited (Tientsin)	2,000	Tls. 50	Tls. 50	{ Tls. 8,000 Tls. 8,000 Tls. 8,000 }	Tls. 805	\$5 for second half-year making \$10 for 1904	\$144 buyers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$100,000 \$100,000 \$100,000 }	\$3,554	Final of \$6 making \$12 for 1904	\$127 sales
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$250,000 Tls. 13,986 Tls. 13,986 }	\$37,875	Tls. 0.84 for the year ending 31.3.1904	Tls. 224 sales
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	{ Tls. 13,986 \$200,994 \$50,000 }	Tls. 680	90 cents for 1904	\$13 buyers
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	{ \$50,000 \$50,000 \$50,000 }	\$11,958	\$3 for 1904	\$391 buyers
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	{ none \$377 \$377 }	\$377	{ Tls. 3 final and Tls. 2 bonus making Tls. 8 for 1904	Tls. 115 sales
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50	{ Tls. 828,813 Tls. 170,000 Tls. 67,300 }	Tls. 40,666	Tls. 5 for 1904	Tls. 127 sellers
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	{ none Tls. 67,300 Tls. 67,300 }	Tls. 670	Final of Tls. 4 making Tls. 7 for 1904	Tls. 125
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	{ Tls. 67,300 Tls. 67,300 Tls. 67,300 }	Tls. 735	None	Tls. 12 buyers
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	{ none Tls. 5,150 Tls. 5,150 }	Tls. 5,150	Final of \$1.70 making \$3.20 for 1904	\$55 sellers
West Point Building Company, Limited	12,500	\$50	\$50	{ none \$377 \$377 }	\$377	Tls. 4 for year ended 31.10.1903	Tls. 374 sales
COTTON MILLS.							
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ none Tls. 11,655 Tls. 11,655 }	Tls. 11,655	50 cents for the year ending 31.7.04	\$16 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	{ none \$22,862 \$22,862 }	\$22,862	Interim of 3 % a/c 1898	Tls. 35 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 50,000 Tls. 35,227 Tls. 35,227 }	Tls. 13,629	Interim of 4 % a/c 1898 on 6,000 shares	Tls. 40 sales
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none Tls. 20,000 Tls. 20,000 }	Tls. 10,000	4 % for 1897	Tls. 180
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	{ Tls. 8,115 Tls. 8,115 Tls. 8,115 }	Tls. 22,025	\$25 for year ending 30.6.1900	\$100 buyers
CIGARS AND TOBACCO COS.							
Alhambra, Limited	300	\$200	\$200	{ \$779 \$779 \$779 }	nil	First year	\$61 sellers
Philippine Company, Limited	17,500	\$10	\$10	{ Tls. 24,820 Tls. 25,000 Tls. 25,000 }	Tls. 1,091	Final of Tls. 6 making Tls. 9	Tls. 68 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 Tls. 25,000 Tls. 25,000 }	Tls. 1,091	First year	\$115 buyers
MISCELLANEOUS.							
Anglo-German Brewing Company, Limited	4,000	\$100	\$100	{ none \$161 \$161 }		6d. per share for 1903	\$31 buyers
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ none \$1,182 \$1,182 }		\$5 for 1903	\$31 buyers
Campbell, Moore & Co., Limited	1,200	\$10	\$10	{ \$8,000 \$8,000 \$8,000 }	\$1,182	Final of 60 cents making \$1.80 for 1904	\$12 sellers
Central Stores, Limited	6,000	\$15	\$12	{ \$20,000 \$20,000 \$20,000 }	\$1,502	None	\$100
Do. (Founders)	123	\$15	\$12	{ \$20,000 \$20,000 \$20,000 }	\$1,502	Preferential of 7 per cent for 1904	\$12 sellers
Do. (New Issue)	24,000	\$15	\$12	{ \$20,000 \$20,000 \$20,000 }	\$1,502	\$1 for 1904	\$12 sellers
China-Borneo Company, Limited	6,000	\$12	\$12	{ none Tls. 718 Tls. 718 }	Nil.	Tls. 15 for 1904	Tls. 65 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 30,000 \$3,739 \$1,581 }	Tls. 718	None	\$12 sales
China Light and Power Company, Limited	30,000	\$10	\$10	{ \$8,000 \$8,000 \$8,000 }	\$3,739	80 cents for 1904	\$24 sales
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	{ \$8,000 \$8,000 \$8,000 }	\$1,581	\$12 for year ending 31.7.1903	\$17
Dairy Farm Company, Limited	25,000	\$75	\$6	{ none Dr. Tls. 152,318 \$2,706 }		Tls. 5 for 1903	Tls. 19 sales
E. L. Mondon, Limited	77,000	Tls. 50	Tls. 50	{ none \$112,500 \$200,000 }	Dr. Tls. 152,318	\$5 div. and \$21 bonus for 1903	\$24 sales
Fraser and Neave, Limited	4,500	\$10	\$10	{ \$25,000 \$25,000 \$25,000 }	\$2,706	First year	\$17
Green Island Cement Company, Limited	100,000	\$10	\$10	{ \$186,000 \$186,000 \$186,000 }	\$95,054	Final of \$14 making \$24	\$14 buyers
Do. (New Issue)	50,000	\$10	\$10	{ \$186,000 \$186,000 \$186,000 }	\$95,054	£1 div. and 2/- bonus for 1903	\$160 buyers
Hall & Holtz, Limited	21,000	\$20	\$20	{ £23,109 £3,000 £3,000 }	\$7,551	{ \$1.80 50 cents } for year ending 30.4.1904	{ \$171 buyers \$24 buyers \$200 buyers \$242 sales \$151 sales
Hongkong & China Gas Company, Limited	7,000	£10	£10	{ £23,109 £3,000 £3,000 }	£7,551	\$15 for year ending 30.11.1904	\$242 sales
Hongkong Electric Company, Limited	30,000	\$10	\$10	{ none \$1,747 \$1,747 }	\$1,747	Final of \$15 making \$17 for 1904	\$151 sales
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	{ \$50,000 \$50,000 \$50,000 }	\$2,796	\$63 for year ended 31.7.1904	\$171 sales
Hongkong Ice Company, Limited	5,000	\$25	\$25	{ \$50,000 \$50,000 \$50,000 }	\$5,336	None	\$242 sales
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	{ \$50,000 \$50,000 \$50,000 }	\$11,137	Final of 70 cts. and 50 cts. bonus making	\$171 sales
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	{ \$2,500 \$2,500 \$2,500 }	\$299	\$1.90 for the year ending 30.9.04	\$171 sales
Kats Brothers, Limited	10,000	\$100	\$100	{ \$175,000 \$175,000 \$175,000 }	\$21,000	Interim of \$5	\$135 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	{ none \$14,582 \$14,582 }	\$14,582	1st quarterly of Tls. 74, paid 15.3.05	\$140 buyers
Maatschappij tot Rijp, Bosch en Landbouw- plaat in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 128,210 Tls. 19,465 Tls. 19,465 }	Tls. 35,849	\$2 for year ended 31.10.1904	Tls. 244 sales
Maynard and Company, Limited	3,400	\$10	\$10	{ none \$832 \$832 }		Final of \$3 making \$5 for the year ending	\$33
S. Moutrie & Company, Limited	4,000	\$30	\$50	{ \$5,000 \$5,000 \$5,000 }	\$5,000	30.6.04	\$44 sales
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	7,000	\$50	\$50	{ none Tls. 145,000 Tls. 108,172 }	Dr. \$5,537	Final of Tls. 5 making Tls. 24 for 1904	Tls. 122 buyers
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 }	Tls. 6,011	Tls. 4 for 1903	Tls. 75 sales
Shanghai Horie Bazaar Company, Limited	5,000	Tls. 50	Tls. 50	{ Tls. 25,000 Tls. 25,000 Tls. 25,000 }	Tls. 6,011	Final of Tls. 8 making Tls. 44 for 1904	Tls. 150 sales
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 25,000 Tls. 25,000 Tls. 25,000 }	Tls. 6,011	Final of 37/6 making \$26 for 1904	Tls. 410
Shanghai Waterworks Company, Limited	7,000	\$20	\$20	{ Tls. 140,000 \$1,739 \$1,739 }	Tls. 6,011	\$63 for year ended 31.7.1904	\$80
Singapore Dispensary, Limited	10,000	\$50	\$50	{ \$20,000 \$20,000 \$20,000 }	Dr. \$39,056	None	\$25
South China Morning Post, Limited	6,000	\$25	\$25	{ none \$3,794 \$3,794 }		60 cents for year ended 31.7.04	\$7 buyers
Team Laundry Company, Limited	10,000	\$5	\$5	{ none \$700 \$700 }	\$3,794	First year	\$5
Straits Ice Company, Limited	2,000	\$100	\$100	{ \$25,000 \$25,000 \$25,000 }	\$700	\$10 for second half year 1904	\$150 buyers
Straits Trading Company, Limited	250,000	\$10	\$10	{ \$50,000 \$50,000 \$50,000 }	\$8,813	\$1 div. and 35 cents bonus for half year	\$43 sales
Tientsin Native City Waterworks Company, Ltd.	2,041	Tls. 100	Tls. 100	{ none Tls. 15,259 Tls. 15,259 }	Tls. 2,025	Tls. 2 for half year	Tls. 100
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 15,259 Tls. 15,259 Tls. 15,259 }	Tls. 2,211	Final of Tls. 4 making Tls. 8 for 1903/4	Tls. 125 sales
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	{ \$20,000 \$20,000 \$20,000 }	\$480	100 cents for year ended 31.5.1904	\$91 buyers
Do. (Founders)	100	\$10	\$10	{ \$20,000 \$20,000 \$20,000 }	\$480	\$29.70	\$180 buyers
Watson, A. S. & Co., Limited	90,000	\$10	\$10	{ \$250,000 \$250,000 \$250,000 }	\$2,883	Interim of 50 cents for 1904	\$144 buyers
William Powell, Limited	12,000	\$10	\$10	{ \$100,000 \$100,000 \$100,000 }	\$1,688	Interim of 50 cents for year 1903/1904	\$174 buyers